



Financial Reports

Rockdale City Council

General purpose financial statements for the year ended 30 June 2010

Contents

	Page
General purpose financial statements	
Statement by Councillors and Management	3
Income statement	4
Statement of comprehensive income	5
Balance sheet	6
Statement of changes in equity	7
Statement of cash flows	8
Notes to the financial statements	9
Auditors' reports	55

These financial statements are general purpose financial statements of Rockdale City Council and are presented in the Australian currency.

Rockdale City Council is constituted under the Local Government Act (1993) and has its principal place of business at:

Rockdale City Council
2 Bryant Street
Rockdale NSW 2216

The financial statements are authorised for issue by the Council on 6 October 2010. Council has the power to amend and reissue the financial statements.

Through the use of the internet, we have ensured that our reporting is timely, complete, and available at minimum cost. All press releases, financial statements and other information are available on our website: www.rockdale.nsw.gov.au

COUNCIL OF THE CITY OF ROCKDALE
GENERAL PURPOSE FINANCIAL REPORTS
For the year ending 30 June 2010

**STATEMENT BY COUNCILLORS AND MANAGEMENT
MADE PURSUANT TO SECTION 413(2)(C)
OF THE LOCAL GOVERNMENT ACT 1993 (as amended)**

The attached General Purpose Financial Reports have been prepared in accordance with:

- The Local Government Act 1993 (as amended) and the Regulations made thereunder
- The Australian Accounting Standards and professional pronouncements
- The Local Government Code of Accounting Practice and Financial Reporting

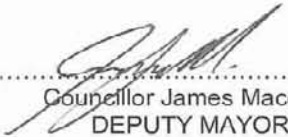
To the best of our knowledge and belief, this Report:

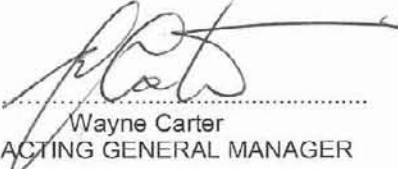
- Present fairly the Council's operating result and financial position for the year, and
- Accords with Council's accounting and other records.

We are not aware of any matter that would render the reports false or misleading in any way.

Signed in accordance with a resolution of Council made on 6 October 2010.


.....
Councillor Bill Saravinovski
MAYOR


.....
Councillor James Macdonald
DEPUTY MAYOR


.....
Wayne Carter
ACTING GENERAL MANAGER


.....
Kristian Enevoldson
RESPONSIBLE ACCOUNTING
OFFICER

Rockdale City Council

Income statement for the year ended 30 June 2010

Original budget ⁽¹⁾ 2010 \$'000	Notes	Actual 2010 \$'000	Actual 2009 \$'000
Income from continuing operations			
Revenue:			
45,891	Rates and annual charges 3a	46,047	43,056
3,825	User charges and fees 3b	4,596	4,270
666	Interest and investment revenue 3c	3,457	1,758
3,962	Other revenues 3d	4,048	3,661
5,726	Grants and contributions provided for operating purposes 3e,f	5,879	6,084
7,186	Grants and contributions provided for capital purposes 3e,f	10,304	4,828
Other Income:			
386	Net gain from the disposal of assets 5	38	-
-	Net share of interests in joint ventures and associates using the equity method 19	-	-
67,642	Total income from continuing operations	74,369	63,657
Expenses from continuing operations			
27,215	Employee benefits and on-costs 4a	27,266	25,593
377	Borrowing costs 4b	359	354
19,572	Materials and contracts 4c	16,549	15,083
11,768	Depreciation and amortisation 4d	11,870	11,665
-	Impairment	-	-
8,153	Other expenses 4e	8,358	8,611
-	Interest and investment losses	-	-
-	Net Loss from the disposal of assets 5	-	2,786
-	Share of interests in joint ventures and associates using the equity method 19	33	287
67,085	Total expenses from continuing operations	64,435	64,379
557	Operating result from continuing operations	9,934	(722)
-	Operating result from discontinued operations	-	-
557	Net operating result for the year	9,934	(722)
Attributable to:			
557	- Council	9,934	(722)
-	- Minority interests	-	-
(6,632)	Net operating result for the year before grants and contributions provided for capital purposes	(370)	(5,549)
<i>Note:</i>			
(1) Original budget as approved by Council – refer Note 16.			

The above Income statement should be read in conjunction with the accompanying notes.

Rockdale City Council

Statement of comprehensive income for the year ended 30 June 2010

	Notes	Actual 2010 \$'000	Actual 2009 \$'000
Net operating result for the year – from Income statement		9,934	(722)
Other comprehensive income			
Gain (loss) on revaluation of infrastructure, property, plant and equipment	20(a)	204,071	-
Adjustment to correct prior period errors	20(d)	(43,793)	(437)
Total other comprehensive income for the year		160,278	(437)
Total comprehensive income for the year		170,212	(1,159)
Attributable to – Council		170,212	(1,159)
– Minority interests		-	-

The above Statement of comprehensive income should be read in conjunction with the accompanying notes.

Rockdale City Council

Balance sheet as at 30 June 2010

	Notes	Actual 2010 \$'000	Actual 2009 \$'000
ASSETS			
Current assets			
Cash and cash equivalents	6a	33,074	20,097
Investments	6b	20,562	20,002
Receivables	7	5,322	4,562
Inventories	8	65	56
Other	8	419	602
Non-current assets classified as held for sale		-	-
Total current assets		59,442	45,319
Non-current assets			
Investments		-	-
Receivables	7	583	917
Infrastructure, property, plant and equipment	9	1,212,424	1,055,586
Investments accounted for using equity method	19	582	614
Investment property	14	-	-
Intangible assets	21	2,359	2,717
Other	8	507	570
Total non-current assets		1,216,455	1,060,404
Total assets		1,275,897	1,105,723
LIABILITIES			
Current liabilities			
Payables	10	4,991	5,027
Borrowings	10	1,093	1,100
Provisions	10	10,106	10,012
Total current liabilities		16,190	16,139
Non-current liabilities			
Payables	10	814	1,846
Borrowings	10	5,952	4,728
Provisions	10	971	1,251
Total non-current liabilities		7,737	7,825
Total liabilities		23,927	23,964
Net assets		1,251,970	1,081,759
EQUITY			
Asset Revaluation Reserve	20	359,698	155,627
Accumulated Surplus	20	892,272	926,132
Total equity		1,251,970	1,081,759
Council equity interest		1,251,970	1,081,759
Minority equity interest		-	-
Total equity		1,251,970	1,081,759

The above Balance sheet should be read in conjunction with the accompanying notes.

Rockdale City Council

Statement of changes in equity for the year ended 30 June 2010

	Notes	Actual 2010 \$'000			Actual 2009 \$'000		
		Retained earnings	Asset revaluation reserve	Total equity	Retained earnings	Asset revaluation reserve	Total equity
Opening balance	20	926,132	155,627	1,081,759	925,007	157,910	1,082,917
Correction of errors		-	-	-	-	-	-
Changes in Accounting Policies		-	-	-	-	-	-
Transfers to (from) Asset Revaluation Reserve	20	-	-	-	2,283	(2,283)	-
Restated opening balance	20	926,132	155,627	1,081,759	927,290	155,627	1,082,917
Total comprehensive income		(33,859)	204,071	170,212	(1,159)	-	(1,159)
Closing balance	20	892,272	359,698	1,251,970	926,132	155,627	1,081,759

The above Statement of changes in equity should be read in conjunction with the accompanying notes.

Rockdale City Council

Statement of cash flows for the year ended 30 June 2010

Budget 2010 \$'000		Notes	Actual 2010 \$'000	Actual 2009 \$'000
	Cash flows from operating activities			
	<i>Receipts:</i>			
45,862	Rates and annual charges		45,959	43,040
4,700	User charges and fees		5,364	4,950
3,117	Investment revenue and interest		3,270	1,857
14,595	Grants and contributions		15,914	10,793
2,600	Other revenue		2,472	3,895
	<i>Payments:</i>			
(26,553)	Employee benefits and on-costs		(27,452)	(24,753)
(15,000)	Materials and contracts		(17,367)	(15,558)
(350)	Borrowing costs		(358)	(354)
(10,348)	Other expenses		(9,189)	(10,340)
18,623	Net cash provided (or used) in operating activities	11(b)	18,613	13,530
	Cash flows from investing activities			
	<i>Receipts:</i>			
2,000	Redemption of investments		2,185	10,268
750	Sale of infrastructure, property, plant and equipment		804	840
	<i>Payments:</i>			
(1,000)	Purchase of investments		(1,002)	(9,382)
(9,000)	Purchase of infrastructure, property, plant and equipment	9,21	(8,839)	(13,787)
(7,250)	Net cash provided by (or used in) Investing activities		(6,852)	(12,061)
	Cash flows from financing activities			
	<i>Receipts:</i>			
2,200	Proceeds from borrowings		2,237	1,100
	<i>Payments:</i>			
(1,200)	Repayment of borrowings		(1,021)	(1,059)
1,000	Net cash provided by (or used in) financing activities		1,216	41
12,373	Net increase/(decrease) in cash and cash equivalents		12,977	1,510
	Cash and cash equivalents at beginning of reporting period			
20,097		11(a)	20,097	18,587
32,470	Cash and cash equivalents at end of reporting period	11(a)	33,074	20,097

The above Statement of cash flows should be read in conjunction with the accompanying notes.

Rockdale City Council

Notes to the financial statements for the year ended 30 June 2010

Contents of the notes to the financial statements		Page
Note 1	Summary of significant accounting policies	10
Note 2(a)	Functions or activities	18
Note 2(b)	Components of functions or activities	19
Note 3	Income from continuing operations	20
Note 4	Expenses from continuing operations	24
Note 5	Gain or loss from the disposal of assets	26
Note 6(a)	Cash and cash equivalents	27
Note 6(b)	Investments	28
Note 6(c)	Restricted cash, cash equivalents and investments	29
Note 7	Receivables	30
Note 8	Inventories and other assets	31
Note 9(a)	Infrastructure, property, plant and equipment	32
Note 9(b)	Restricted infrastructure, property, plant and equipment	33
Note 10(a)	Payables, borrowings and provisions	34
Note 10(b)	Description of and movements in provisions	35
Note 11	Reconciliation of operating result to net cash movement from operating activities	36
Note 12	Commitments for expenditure	37
Note 13(a)	Statement of performance measures – Consolidated results	39
Note 14	Investment properties	40
Note 15	Financial risk management	41
Note 16	Material budget variations	45
Note 17	Statement of developer contributions	47
Note 18	Contingencies	51
Note 19	Interests in joint ventures and associates	52
Note 20	Revaluation reserves and retained earnings	53
Note 21	Intangible assets	54

Note 1 Summary of significant accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

(a) Basis of preparation

These general purpose financial statements have been prepared in accordance with Australian Accounting Standards, other authoritative pronouncements of the Australian Accounting Standards Board, Urgent Issues Group Interpretations, the Local Government Act (1993) and Regulation, and the Local Government Code of Accounting Practice and Financial Reporting.

Historical cost convention

These financial statements have been prepared under the historical cost convention, as modified by the revaluation of available-for-sale financial assets, financial assets and liabilities at fair value through profit or loss, certain classes of property, plant and equipment and investment property.

Critical accounting estimates

The preparation of financial statements requires the use of certain critical accounting estimates. It also requires management to exercise its judgement in the process of applying the group's accounting policies.

Financial statement presentation

The Council has applied the revised AASB 101 Presentation of Financial Statements which became effective on 1 January 2009. The revised standard requires the separate presentation of a statement of comprehensive income and a statement of changes in equity. All non-owner changes in equity must now be presented in the statement of comprehensive income. As a consequence, the Council had to change the presentation of its financial statements. Comparative information has been re-presented so that it is also in conformity with the revised standard.

(b) Revenue recognition

Council recognises revenue when the amount of revenue can be reliably measured, it is probable that future economic benefits will flow to the entity and specific criteria have been met for each of the Council's activities as described below. Council bases its estimates on historical results, taking into consideration the type of customer, the type of transaction and the specifics of each arrangement.

Revenue is measured at the fair value of the consideration received or receivable. Revenue is measured on major income categories as follows:

Rates, annual charges, grants and contributions

Rates, annual charges, grants and contributions (including developer contributions) are recognised as revenues when the Council obtains control over the assets comprising these receipts. Developer contributions may only be expended for the purposes for which the contributions were required but the Council may apply contributions according to the priorities established in work schedules.

Control over assets acquired from rates and annual charges is obtained at the commencement of the rating year as it is an enforceable debt linked to the rateable property or, where earlier, upon receipt of the rates.

Control over granted assets is normally obtained upon their receipt (or acquittal) or upon earlier notification that a grant has been secured, and is valued at their fair value at the date of transfer.

Income is recognised when the Council obtains control of the contribution or the right to receive the contribution, it is probable that the economic benefits comprising the contribution will flow to the Council and the amount of the contribution can be measured reliably.

Where grants or contributions recognised as revenues during the financial year were obtained on condition that they be expended in a particular manner or used over a particular period and those conditions were undischarged at balance date, the unused grant or contribution is disclosed in Note 3(g). The note also discloses the amount of unused grant or contribution from prior years that was expended on Council's operations during the current year.

A liability is recognised in respect of revenue that is reciprocal in nature to the extent that the requisite service has not been provided at balance date.

User charges and fees

User charges and fees (including parking fees and fines) are recognised as revenue when the service has been provided, the payment is received, or when the penalty has been applied, whichever first occurs.

Sale of plant, property, infrastructure and equipment

The profit or loss on sale of an asset is determined when control of the asset has irrevocably passed to the buyer.

Note 1 Summary of significant accounting policies (continued)

(b) Revenue recognition (continued)

Interest and rents

Interest and rents are recognised as revenue on a proportional basis when the payment is due, the value of the payment is notified, or the payment is received, whichever first occurs.

(c) Principles of consolidation

(i) *The Consolidated Fund*

In accordance with the provisions of Section 409(1) of the LGA 1993, all money and property received by Council is held in the Council's Consolidated Fund unless it is required to be held in the Council's Trust Fund. The consolidated fund and other entities through which the Council controls resources to carry on its functions have been included in the financial statements forming part of this report.

The following entities have been included as part of the Consolidated fund:

- General purpose operations
- Wates management operations
- Rockdale Meal Service

The following Committees, the transactions of which are considered immaterial either by amount or nature, have been excluded:

- The Mayoress committee
- The Opera Company
- The Rockdale Community Nursery

(ii) *The Trust Fund*

In accordance with the provisions of Section 411 of the Local Government Act 1993 (as amended), a separate and distinct Trust Fund is maintained to account for all money and property received by the Council in trust which must be applied only for the purposes of or in accordance with the trusts relating to those monies. Trust monies and property subject to Council's control have been included in these reports.

Trust monies and property held by Council but not subject to the control of Council, have been excluded from these reports. A separate statement of monies held in the Trust Fund is available for inspection at the Council office by any person free of charge.

(iii) *Joint ventures*

Jointly controlled assets

The proportionate interests in the assets, liabilities and expenses of a joint venture activity have been incorporated in the financial statements under the appropriate headings. Details of the joint venture are set out in Note 19.

The interest in a joint venture partnership is accounted for using the equity method and is carried at cost. Under the equity method, the share of the profits or losses of the partnership is recognised in the income statement, and the share of movements in reserves is recognised in reserves in the balance sheet. Details relating to the partnership are set out in Note 19.

(d) Leases

Leases in which a significant portion of the risks and rewards of ownership are not transferred to Council as lessee are classified as operating leases. Payments made under operating leases (net of any incentives received from the lessor) are charged to the income statement on a straight-line basis over the period of the lease.

Lease income from operating leases where Council is a lessor is recognised in income on a straight-line basis over the lease term.

Note 1 Summary of significant accounting policies (continued)

(e) Acquisition of assets

The purchase method of accounting is used to account for all acquisitions of assets. Cost is measured as the fair value of the assets given, plus costs directly attributable to the acquisition.

(f) Impairment of assets

Intangible assets that have an indefinite useful life are not subject to amortisation and are tested annually for impairment or more frequently if events or changes in circumstances indicate that they might be impaired. Other assets are tested for impairment whenever events or changes in circumstances indicate that the carrying amount may not be recoverable. An impairment loss is recognised for the amount by which the asset's carrying amount exceeds its recoverable amount. The recoverable amount is the higher of an asset's fair value less costs to sell and value in use.

(g) Cash and cash equivalents

For cash flow statement presentation purposes, cash and cash equivalents includes cash on hand, deposits held at call with financial institutions, other short-term, highly liquid investments with original maturities of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities on the balance sheet.

(h) Receivables

Receivables are recognised initially at fair value and subsequently measured at amortised cost using the effective interest method, less provision for impairment. Receivables are generally due for settlement within 30 days.

Collectibility of receivables is reviewed on an ongoing basis. Debts which are known to be uncollectible are written off by reducing the carrying amount directly. An allowance account (provision for impairment of receivables) is used when there is objective evidence that Council will not be able to collect all amounts due according to the original terms of the receivables. Significant financial difficulties of the debtor, probability that the debtor will enter bankruptcy or financial reorganisation, and default or delinquency in payments (more than 30 days overdue) are considered indicators that the receivable is impaired. The amount of the impairment allowance is the difference between the asset's carrying amount and the present value of estimated future cash flows, discounted at the original effective interest rate. Cash flows relating to short-term receivables are not discounted if the effect of discounting is immaterial.

The amount of the impairment loss is recognised in the income statement within other expenses. When a receivable for which an impairment allowance had been recognised becomes uncollectible in a subsequent period, it is written off against the allowance account. Subsequent recoveries of amounts previously written off are credited against other expenses in the income statement.

(i) Inventories

Inventories are stated at the lower of cost and net realizable value. Costs are assigned on the basis of first in first out method.

(j) Investments and other financial assets

Council classifies its investments as financial assets at fair value through profit or loss only. These are financial assets held for trading and are classified in this category as Council has the intention to sell them if the market conditions are favourable. Assets in this category are classified as current assets.

Recognition and de-recognition

Regular purchases and sales of financial assets are recognised on trade-date - the date on which Council commits to purchase or sell the asset. Investments are initially recognised at fair value plus transaction costs for all financial assets not carried at fair value through profit or loss. Financial assets carried at fair value through profit or loss are initially recognised at fair value and transaction costs are expensed in the income statement. Financial assets are derecognised when the rights to receive cash flows from the financial assets have expired or have been transferred and Council has transferred substantially all the risks and rewards of ownership.

Note 1 Summary of significant accounting policies (continued)

(j) Investments and other financial assets (continued)

Subsequent measurement

Financial assets at fair value through profit and loss are subsequently carried at fair value. Gains or losses arising from changes in the fair value of the 'financial assets at fair value through profit or loss' category are presented in the income statement within other income or other expenses in the period in which they arise. Dividend income from financial assets at fair value through profit and loss is recognised in the income statement as part of revenue from continuing operations when Council's right to receive payments is established.

Impairment

Council assesses at each balance date whether there is objective evidence that a financial asset or group of financial assets is impaired.

If there is evidence of impairment for any of Council's financial assets carried at amortised cost, the loss is measured as the difference between the asset's carrying amount and the present value of estimated future cash flows, excluding future credit losses that have not been incurred. The cash flows are discounted at the financial asset's original effective interest rate. The loss is recognised in the income statement.

Investment Policy

Council has an approved investment policy complying with Section 625 of the Local Government Act and S212 of the LG (General) Regulation 2005. Investments are placed and managed in accordance with that policy and having particular regard to authorised investments prescribed under the Local Government Investment Order. Council maintains an investment policy that complies with the Act and ensures that it or its representatives exercise care, diligence and skill that a prudent person would exercise in investing Council funds.

Council amended its policy following revisions to the Investment Order arising from the Cole Inquiry recommendations. Certain investments the Council holds are no longer prescribed – for example managed funds and equity linked notes – however they have been retained under grandfathering provisions of the Order. These will be disposed of when most financially advantageous to Council.

(k) Fair value estimation

The fair value of financial assets and financial liabilities must be estimated for recognition and measurement or for disclosure purposes.

The fair value of financial instruments traded in active markets is based on quoted market prices at the balance sheet date.

The fair value of financial instruments that are not traded in an active market is determined using valuation techniques. Council uses a variety of methods and makes assumptions that are based on market conditions existing at each balance date. Quoted market prices or dealer quotes for similar instruments are used for long-term debt instruments held. Other techniques, such as estimated discounted cash flows, are used to determine fair value for the remaining financial instruments.

The nominal value less estimated credit adjustments of trade receivables and payables are assumed to approximate their fair values. The fair value of financial liabilities for disclosure purposes is estimated by discounting the future contractual cash flows at the current market interest rate that is available to the Council for similar financial instruments.

(l) Infrastructure, property, plant and equipment (IPPE)

Council's assets are being progressively revalued to fair value in accordance with a staged implementation advised by the Department of Local Government. At balance date the following classes of IPPE were stated at their fair value:

- Operational land (External Valuation).
- Buildings – Specialised/Non Specialised (External Valuation).
- Plant and equipment (as approximated by depreciated historical cost).
- Road assets – roads, bridges and footpaths (Internal Valuation)
- Drainage assets – (Internal Valuation)
- Bulk earthworks - (Internal Valuation)

Note 1 Summary of significant accounting policies (continued)

(l) Infrastructure, property, plant and equipment (IPPE) (continued)

Other asset classes will be revalued to fair value as follows:

2010/11 – community land, land improvements, other structures and other assets.

Council assesses at each reporting date whether there is any indication that a revalued asset's carrying amount may differ materially from that which would be determined if the asset were revalued at the reporting date. If any such indication exists, Council determines the asset's fair value and revalues the asset to that amount. Full revaluations are undertaken for all assets on a 5 year cycle.

Increases in the carrying amounts arising on revaluation are credited to the asset revaluation reserve. To the extent that the increase reverses a decrease previously recognised in profit or loss, the increase is first recognised in profit or loss. Decreases that reverse previous increases of the same asset are first charged against revaluation reserves directly in equity to the extent of the remaining reserve attributable to the asset. All other decreases are charged to the Income statement.

Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to Council and the cost of the item can be measured reliably. All other repairs and maintenance are charged to the income statement during the financial period in which they are incurred.

Land is not depreciated. Depreciation on other assets is calculated using the straight line method to allocate their cost, net of their residual values, over their estimated useful lives, as follows:

Office equipment and furniture	4 - 10	years	Drainage - channels	30	years
Vehicles, plant & equipment	7 - 8	years	- pits and pipe	100	years
Library resources	7	years	Kerb and gutter	80	years
Recycling bins	10 - 25	years	Footpaths	40 - 70	years
Buildings	20 - 80	years	Sealed road-surface	15	years
Intangible assets	10	years	-pavement	110	years
Park furniture and equipment	5	years	Road structures	80 - 90	years
Street furniture	20 - 50	years	Cycleways	60	years
Bulk earthworks	Infinite		Culverts	60	years
Foreshore improvement	30	years	Bridges – Concrete	120	years
Open space car park	20	years			

The assets' residual values and useful lives are reviewed, and adjusted if appropriate, at each balance sheet date.

An asset's carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount.

Gains and losses on disposals are determined by comparing proceeds with carrying amount. These are included in the income statement.

Land, other than land under roads, is classified as either operational or community in accordance with Part 2 of Chapter 6 of the Local Government Act (1993). This classification is made in Note 9(a).

(m) Land under roads

Council has elected not to recognise land under roads acquired before 1 July 2008 in accordance with AASB 1051. Any land under roads that was recognised before 1 July 2008 was derecognised at 1 July 2008 against the opening balance of retained earnings.

Land under roads acquired after 1 July 2008 is recognised in accordance with AASB 116 – Property, Plant and Equipment.

Land under roads is land under roadways and road reserves including land under footpaths, nature strips and median strips.

Note 1 Summary of significant accounting policies (continued)

(n) Intangible assets

IT development and software

Costs incurred in developing products or systems and costs incurred in acquiring software and licenses that will contribute to future period financial benefits through revenue generation and/or cost reduction are capitalised to software and systems. Costs capitalised include external direct costs of materials and service, direct payroll and payroll related costs of employees' time spent on the project. Amortisation is calculated on a straight line bases over periods generally ranging from 3 to 10 years.

IT development costs include only those costs directly attributable to the development phase and are only recognised following completion of technical feasibility and where Council has an intention and ability to use the asset.

(o) Payables

These amounts represent liabilities for goods and services provided to the Council prior to the end of financial year which are unpaid. The amounts are unsecured and are usually paid within 30 days of recognition.

(p) Borrowings and borrowing costs

Borrowings are carried at their principal amounts less amounts repaid. The liabilities are classified as current liabilities unless the Council has an unconditional right to defer settlement of the liability for at least 12 months' after the balance sheet date.

Interest expense is accrued over the period it becomes due and is recorded as part of other creditors if unpaid at balance date.

(q) Provisions

Provisions are recognised when Council has a present legal or constructive obligation as a result of past events, it is probable that an outflow of resources will be required to settle the obligation and the amount has been reliably estimated. Provisions are not recognised for future operating losses.

Where there are a number of similar obligations, the likelihood that an outflow will be required in settlement is determined by considering the class of obligations as a whole. A provision is recognised even if the likelihood of an outflow with respect to any one item included in the same class of obligations may be small.

Provisions are measured at the present value of management's best estimate of the expenditure required to settle the present obligation at the reporting date. The discount rate used to determine the present value reflects current market assessments of the time value of money and the risks specific to the liability. The increase in the provision due to the passage of time is recognised as interest expense.

(r) Employee benefits

(i) Short-term obligations

Liabilities for wages and salaries, including non-monetary benefits, annual leave and accumulating sick leave expected to be settled within 12 months after the end of the period in which the employees render the related service are recognised in respect of employees' services up to the end of the reporting period and are measured at the amounts expected to be paid when the liabilities are settled. The liability for annual leave and accumulating sick leave is recognised in the provision for employee benefits. All other short-term employee benefit obligations are presented as payables.

(ii) Other long-term employee benefit obligations

The liability for long service leave and annual leave which is not expected to be settled within 12 months after the end of the period in which the employees render the related service is recognised in the provision for employee benefits and measured as the present value of expected future payments to be made in respect of services provided by employees up to the end of the reporting period using the projected unit credit method. Consideration is given to expected future wage and salary levels, experience of employee departures and periods of service. Expected future payments are discounted using market yields at the end of the reporting period on national government bonds with terms to maturity and currency that match, as closely as possible, the estimated future cash outflows.

(iii) Retirement benefit obligations

All employees of the Council are entitled to benefits on retirement, disability or death. Council contributes to various defined benefit plans and defined contribution plans on behalf of its employees.

Note 1 Summary of significant accounting policies (continued)

(r) Employee benefits (continued)

A liability or asset in respect of defined benefit superannuation plans would ordinarily be recognised in the balance sheet, and measured as the present value of the defined benefit obligation at the reporting date plus unrecognised actuarial gains (less unrecognised actuarial losses) less the fair value of the superannuation fund's assets at that date and any unrecognised past service cost. The present value of the defined benefit obligation is based on expected future payments which arise from membership of the fund to the reporting date, calculated annually by independent actuaries using the projected unit credit method. Consideration is given to expected future wage and salary levels, experience of employee departures and periods of service. However, when this information is not reliably available, Council accounts for its obligations to defined benefit plans on the same basis as its obligations to defined contribution plans (see below).

The Local Government Superannuation Scheme has advised member councils that, as a result of the global financial crisis, it has a significant deficiency of assets over liabilities. As a result, they have asked for significant increases in contributions to recover that deficiency. Council's share of that deficiency cannot be accurately calculated as the Scheme is a mutual arrangement where assets and liabilities are pooled together for all member councils. For this reason, no liability for the deficiency has been recognised in Council's accounts. Council has, however, disclosed a contingent liability in note 18 to reflect the possible obligation that may arise should the Scheme require immediate payment to correct the deficiency.

Contributions to defined contribution plans are recognised as an expense as they become payable. Prepaid contributions are recognised as an asset to the extent that a cash refund or a reduction in the future payments is available.

(s) Allocation between current and non-current assets and liabilities

In the determination of whether an asset or liability is current or non-current, consideration is given to the time when each asset or liability is expected to be settled. The asset or liability is classified as current if it is expected to be settled within the ensuing 12 months, being the Council's operational cycle. In the case of liabilities where Council does not have the unconditional right to defer settlement beyond 12 months, such as vested long service leave, the liability is classified as current even if not expected to be settled within the next 12 months.

(t) Rounding of amounts

Unless otherwise indicated, amounts in the financial statements have been rounded off to the nearest thousand dollars.

(u) New accounting standards and interpretations

Certain new accounting standards and interpretations have been published that are not mandatory for 30 June 2010 reporting periods. Council's assessment of the impact of these new standards and interpretations is set out below.

(i) AASB 2009-8 *Amendments to Australian Accounting Standards – Group Cash-Settled Share-based Payment Transactions [AASB 2]* (effective from 1 January 2010)

The amendments made by the AASB to AASB 2 confirm that an entity receiving goods or services in a group share-based payment arrangement must recognise an expense for those goods or services regardless of which entity in the group settles the transaction or whether the transaction is settled in shares or cash. They also clarify how the group share-based payment arrangement should be measured, that is, whether it is measured as an equity- or a cash-settled transaction. No impact on Council.

(ii) AASB 2009-10 *Amendments to Australian Accounting Standards – Classification of Rights Issues [AASB 132]* (effective from 1 February 2010)

In October 2009 the AASB issued an amendment to AASB 132 *Financial Instruments: Presentation* which addresses the accounting for rights issues that are denominated in a currency other than the functional currency of the issuer. Provided certain conditions are met, such rights issues are now classified as equity regardless of the currency in which the exercise price is denominated. Previously, these issues had to be accounted for as derivative liabilities. The amendment must be applied retrospectively in accordance with AASB 108 *Accounting Policies, Changes in Accounting Estimates and Errors*. No impact on Council.

(iii) AASB 9 *Financial Instruments* and AASB 2009-11 *Amendments to Australian Accounting Standards arising from AASB 9* (effective from 1 January 2013)

AASB 9 *Financial Instruments* addresses the classification and measurement of financial assets and is likely to affect Council's accounting for its financial assets. The standard is not applicable until 1 January 2013 but is available for early adoption. Council is yet to assess its full impact. However, initial indications are that it may affect Council's accounting for its available-for-sale financial assets, since AASB 9 only permits the recognition of fair value gains and losses in other comprehensive income if they relate to equity investments that are not held for trading. Fair value gains and losses on available-for-sale debt investments, for example, will therefore have to be recognised directly in profit or loss.

Note 1 Summary of significant accounting policies (continued)

(u) New accounting standards and interpretations (continued)

(iv) Revised AASB 124 *Related Party Disclosures and AASB 2009-12 Amendments to Australian Accounting Standards* (effective from 1 January 2011)

In December 2009 the AASB issued a revised AASB 124 Related Party Disclosures. It is effective for accounting periods beginning on or after 1 January 2011 and must be applied retrospectively. The amendment removes the requirement for government-related entities to disclose details of all transactions with the government and other government-related entities and clarifies and simplifies the definition of a related party. No impact on Council.

(v) AASB Interpretation 19 *Extinguishing financial liabilities with equity instruments and AASB 2009-13 Amendments to Australian Accounting Standards arising from Interpretation 19* (effective from 1 July 2010)

AASB Interpretation 19 clarifies the accounting when an entity renegotiates the terms of its debt with the result that the liability is extinguished by the debtor issuing its own equity instruments to the creditor (debt for equity swap). It requires a gain or loss to be recognised in profit or loss which is measured as the difference between the carrying amount of the financial liability and the fair value of the equity instruments issued. No impact on Council.

(vi) AASB 2009-14 *Amendments to Australian Interpretation – Prepayments of a Minimum Funding Requirement* (effective from 1 January 2011)

In December 2009, the AASB made an amendment to Interpretation 14 The Limit on a Defined Benefit Asset, Minimum Funding Requirements and their Interaction. The amendment removes an unintended consequence of the interpretation related to voluntary prepayments when there is a minimum funding requirement in regard to the entity's defined benefit scheme. It permits entities to recognise an asset for a prepayment of contributions made to cover minimum funding requirements. Council does not make any such prepayments. The amendment is therefore not expected to have any impact on Council.

(v) Crown Reserves

Crown Reserves under Council's care and control are recognised as assets of the Council. While ownership of the reserves remains with the Crown, Council retains operational control of the reserves and is responsible for their maintenance and use in accordance with the specific purposes to which the reserves are dedicated.

Improvements on Crown Reserves are also recorded as assets, while maintenance costs incurred by Council and revenues relating the reserves are recognised within Council's Income Statement.

Representations from both State and Local Government are being sought to develop a consistent accounting treatment for Crown Reserves across both tiers of government.

(w) Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of associated GST, unless the GST incurred is not recoverable from the taxation authority. In this case it is recognised as part of the cost of acquisition of the asset or as part of the expense.

Receivables and payables are stated inclusive of the amount of GST receivable or payable. The net amount of GST recoverable from, or payable to, the taxation authority is included with other receivables or payables in the balance sheet.

Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities which are recoverable from, or payable to the taxation authority, are presented as operating cash flows.

Note 2(a) Functions or activities

Income, expenses and assets have been directly attributed to the following functions or activities. Details of those functions or activities are provided in Note 2(b).

Functions/Activities	Income from continuing operations			Expenses from continuing operations			Operating results from continuing operations			Grants included in income from continuing operations			Total assets held (current and non-current)	
	Original budget 2010 \$'000	Actual 2010 \$'000	Actual 2009 \$'000	Original budget 2010 \$'000	Actual 2010 \$'000	Actual 2009 \$'000	Original budget 2010 \$'000	Actual 2010 \$'000	Actual 2009 \$'000	Actual 2010 \$'000	Actual 2009 \$'000	Actual 2010 \$'000	Actual 2009 \$'000	
City Operations	4,438	5,325	4,670	17,993	19,035	18,093	(13,555)	(13,710)	(13,423)	1,028	1,196	10,659	10,604	
Waste Management Services	11,342	11,406	10,035	11,666	10,177	9,532	(324)	1,229	503	630	481	2,944	2,939	
Local Area Maintenance	728	754	907	306	241	179	422	513	727	-	-	8,291	7,887	
City Planning and Development	4,056	4,156	3,076	6,497	5,573	5,613	(2,441)	(1,417)	(2,536)	1,072	205	1,000	749	
City Administration	1,268	1,339	1,401	11,928	12,315	11,947	(10,660)	(10,976)	(10,545)	603	606	8,676	7,193	
Governance	-	-	-	810	867	1,348	(810)	(867)	(1,348)	-	-	81	73	
General Manager	-	7	1	1,848	2,173	1,923	(1,848)	(2,166)	(1,923)	-	-	165	264	
Infrastructure and Unallocated Corporate Costs	265	269	262	15,950	13,858	15,198	(15,685)	(13,589)	(14,936)	269	262	1,231,277	1,062,366	
Total functions & activities	22,097	23,256	20,352	66,998	64,239	63,833	(44,901)	(40,983)	(43,481)	3,602	2,750	1,263,093	1,092,074	
Shares of gains or (losses) in joint ventures using the equity method	-	-	-	-	33	287	-	(33)	(287)	-	-	581	614	
General purpose income (1)	38,543	41,238	38,379	87	163	33	38,456	41,075	38,346	2,625	3,047	12,223	13,034	
Capital Purpose Income	7,002	9,875	4,926	-	-	225	7,002	9,875	4,700	2,683	4,120	-	-	
Net operating result for the year	67,642	74,369	63,657	67,065	64,435	64,378	557	9,934	(722)	8,910	9,917	1,275,897	1,105,723	

Note:
(1) Rates and annual charges, interest and investment revenue.

Note 2(b) Components of functions or activities

The activities relating to the Council's functions reported in Note 2(a) are as follows:

City Operations

This department is responsible for planning, programming and delivery of Council's services to our community. The principal activities and services of this department are:

- Community facilities, playing fields, playgrounds, gardens, beach and trees
- Waste services and environmental protection
- Traffic management, parking, roads and footpaths
- Public health, public order and safety
- Asset design, inspection and capital works
- Town centre services

City Planning and Development

This department is focused on city-wide planning and strategic outcomes. It is responsible for formulating strategy to ensure the delivery of identified key initiatives and the development of Local Environmental Plan. The principal activities and services of this department are:

- Strategic asset management
- Urban and environmental strategy
- Town centre management
- Building certification
- Development assessment

City Administration

This department leads and supports business processes throughout the organisation, providing supporting services and advice to enable all departments to carry out their functions. The principal activities and services of this department are:

- Records management
- Finance and Administration
- Information technology and services
- Supply and Fleet Management
- Community and Customer Services

General Manager's Department

The principal activities and services of this department are:

- Corporate leadership
- Human resource management
- City media and events

Governance

This unit is focused on supporting the Executive of Council, the functioning of the office of the Mayor, operational support for councillors and the performance of their civic duties, corporate governance issues and liaison with and advice to community organisations involved in Council's Sister City program.

Infrastructure and unallocated corporate costs

These costs include loan servicing, depreciation expense of infrastructure assets and contributions to government departments including NSW Fire Brigade service.

Waste Management Services

The provision of household and business waste collection, recycling and disposal services.

Local Area Maintenance

The maintenance of local parking areas and street beautification programs. Activities are funded by local area business rates.

General Purpose Revenue

General purpose revenue includes rates levied on residential, business, and farmland properties, general purpose grants and interest on investments.

Capital Purpose Revenue

Capital purpose revenue includes grants received for capital expenditure purposes and contributions from developers under section 94 of the Environmental Planning and Assessment Act (1979).

Note 3 Income from continuing operations

	Actual 2010 \$'000	Actual 2009 \$'000
(a) Rates and annual charges		
Ordinary rates		
Residential	27,689	26,641
Farmland	4,323	4,120
Business	6	6
Total ordinary rates	32,018	30,767
Special rates		
Local Area Rates	420	405
Community Safety Levy	324	313
Stormwater Levy	799	798
Infrastructure Levy	1,301	1,254
Total special rates	2,844	2,770
Annual charges (pursuant to s.496 and s.501)		
Domestic waste management services	11,185	9,519
Total annual charges	11,185	9,519
Total rates and annual charges	46,047	43,056
Council has used 1/7/2006 valuations provided by the NSW Valuer General in calculating its rates.		
(b) User charges and fees		
User charges (pursuant to s.502)		
Non-Rateable Waste Management	92	56
Non-Domestic Waste Management	558	367
Total user charges	650	423
Fees		
Regulatory and statutory fees		
Building Inspections	166	164
Building Consents and Construction Certificate	158	113
Rating Certificates Fees (section 603)	137	133
Development & Planning Consent Fees	588	627
Zoning Certificate Fees (section 149)	215	203
Health Inspection & Approvals Fees	266	251
Others	65	26
Total regulatory and statutory fees	1,597	1,517
Discretionary fees		
Meals on Wheels Fees	211	234
Restoration & Road Opening Fee	1,405	1,538
Environmental Enforcement Fees	90	-
Engineering Inspections & Other Fees	80	70
Street Furniture Advertising Fee	73	59
Permits & Inspection Fees	134	139
Library Fees & Charges	78	78
Others	278	212
Total discretionary fees	2,349	2,330
Total user charges and fees	4,596	4,270

Note 3 Income from continuing operations (continued)

	Actual 2010 \$'000	Actual 2009 \$'000
(c) Interest and Investment revenue		
Interest on deposits and investments	1,584	1,552
Interest on overdue rates & charges	130	143
Fair value movements in investments	1,743	63
Total interest and investment revenue (losses)⁽¹⁾	3,457	1,758
(d) Other revenues		
Fines		
- Car Parking Infringements	943	776
- Other	572	455
Rental Income		
- Residential & Commercial Property	1,103	1,025
- Halls & Community Facilities	176	185
- Parks & Sporting Facilities	528	466
Others	726	754
Total other revenue	4,048	3,661
<i>Note:</i>		
(1) Where interest and investment revenue nets to an overall loss, this is carried to the interest and investment losses line on the Income statement.		

Note 3	Income from continuing operations (continued)			
	Operating		Capital	
	Actual 2010 \$'000	Actual 2009 \$'000	Actual 2010 \$'000	Actual 2009 \$'000
(e) Grants				
General purpose (Untied)				
Financial assistance	1,894	2,296	-	-
Pensioner' rates subsidies	731	751	-	-
LGGC Financial Assistance – Local Road	676	815	-	-
	3,301	3,862	-	-
Special purpose				
Pensioners' rate subsidies (DWM)	271	247	-	-
RTA Roads & Traffic	604	335	-	169
Library Assistance Grant	249	288	-	-
Street Lighting Subsidy	269	262	-	-
Meals on Wheels Subsidy	227	216	-	-
Roads to Recovery	-	-	373	343
Drainage	-	-	106	169
Waterway & Foreshore Improvements	-	-	283	170
Parks	-	-	1,332	221
Natural Disaster Mitigation Grant	-	-	125	125
Federal Government Infrastructure Program	-	-	967	2,419
Other	760	555	43	535
	2,380	1,903	3,229	4,152
Total grants	5,681	5,765	3,229	4,152
Comprising:				
– Commonwealth funding	3,649	4,185	1,154	3,011
– State funding	2,027	1,532	2,075	991
– Other funding	5	48	-	150
	5,681	5,765	3,229	4,152
(f) Contributions				
Developer contributions:				
– Open Space	-	-	2,951	306
– Community Facilities	-	-	27	27
– Drainage, Pollution Control and Others	-	-	3,629	116
Section 94a Developer Contributions	-	-	394	182
Others	198	319	74	45
Total contributions	198	319	7,075	676
Total grants and contributions	5,879	6,084	10,304	4,828

Note 3 Income from continuing operations (continued)

	Actual 2010 \$'000	Actual 2009 \$'000
(g) Restrictions relating to grants and contributions		
Certain grants and contributions are obtained by Council on the condition they be spent in a specified manner:		
Grants and contributions recognised in the current period which have not been spent	11,905	4,342
Less:		
Grants and contributions recognised in previous reporting periods which have been spent in the current reporting period	2,737	1,667
Net increase/(decrease) in restricted grants and contributions	9,168	2,675

Note 4 Expenses from continuing operations

	Actual 2010 \$'000	Actual 2009 \$'000
(a) Employee benefits and on costs		
Salaries and wages	19,597	19,187
Travelling	27	22
Employee leave entitlements	3,503	3,675
Superannuation	2,752	2,064
Workers' Compensation Insurance	827	765
FBT	174	130
Training and seminars	333	300
Occupational health & safety	12	44
Others	606	99
Less: Capitalised costs	(565)	(693)
Total employee costs expended	27,266	25,593
Number of FTE employees	331.88	344.76
(b) Borrowing costs		
Interest on loans	359	354
Interest on finance leases	-	-
Less: Capitalised costs	-	-
Total borrowing costs expended	359	354
(c) Materials and contracts		
Printing and stationery	1,116	1,023
Computer maintenance	962	1,132
Roads, parks and property maintenance	1,517	1,079
Recycling contract	1,141	1,304
Waste collection and disposal	7,304	6,423
Community safety, vandalism and graffiti program	97	216
Design and planning	292	620
Other contractor and consultancy	3,478	2,614
Audit fees:		
– Audit services	57	46
– Other	-	-
Legal fees:		
– Planning and development	301	102
– Other	222	268
Operating leases:		
– Computers	62	256
Total materials and contracts	16,549	15,083

Note 4 Expenses from continuing operations (continued)

	Actual 2010 \$'000	Actual 2009 \$'000
(d) Depreciation, amortisation and impairment		
Plant and equipment	1,191	1,080
Computer & Office equipment	131	137
Intangibles - softwares	442	435
Furniture and fittings	72	92
Buildings – Non specialised	855	843
– Specialised	3,641	3,696
Infrastructure:		
– roads, bridges and footpaths	3,377	3,321
– stormwater drainage	77	787
– car parking areas	792	76
– parks development/land improvements	492	450
– foreshore protection	225	199
– streetscaping	206	191
Other assets:		
– library books	364	352
– recycling bins	5	6
Total depreciation and total impairment	11,870	11,665
(e) Other expenses		
Other expenses for the year including the following:		
Food and beverages	239	260
Advertising	166	270
Bad debts written-off	11	15
Communications	345	347
Mayoral fees	34	33
Councillors' fees	231	213
Councillors' (incl. Mayor) expenses	326	759 ⁽¹⁾
Donations and subsidies	125	178
Fees and charges	277	343
Property expenses	608	626
Insurance	1,348	1,075
Contributions and levies	1,383	1,352
Street lighting	1,291	1,265
Utilities/rates/charges	620	478
Postage and courier	113	88
Motor vehicle expenses	789	859
Rental contribution and subsidies	144	115
External hire charges	63	101
Others	245	234
Total other expenses from continuing operations	8,358	8,611
(1) Includes election costs of 383		

Note 5 Gain or loss from the disposal of assets

	Actual 2010 \$'000	Actual 2009 \$'000
Gain (or loss) on disposal of Property		
Proceeds from disposal	-	-
Less: Carrying amount of assets sold	-	2,625
Gain (or loss) on disposal	-	(2,625)
Gain (or loss) on disposal of Infrastructure, Plant and Equipment		
Proceeds from disposal	804	839
Less: Carrying amount of assets sold	(766)	1,000
Gain (or loss) on disposal	38	(161)
Gain (or loss) on disposal of Financial assets		
Proceeds from disposal	2,185	10,268
Less: Carrying value of Financial assets	(2,185)	10,268
Gain (or loss) on disposal	-	-
Net gain (or loss) from disposal of assets	38	(2,786)

Note 6(a) Cash and cash equivalents

	Actual 2010 \$'000	Actual 2009 \$'000
Cash at bank and on hand	25,132	13,717
Deposits at call	7,942	6,380
	33,074	20,097

Note 6(b) Investments

The following financial assets are held as investments:

	Actual 2010		Actual 2009	
	Current \$'000	Non-current \$'000	Current \$'000	Non-current \$'000
Financial assets at fair value through Profit and Loss ⁽¹⁾	20,562	-	20,002	-
Held to maturity investments	-	-	-	-
Available for sale financial assets ⁽¹⁾	-	-	-	-
Total	20,562	-	20,002	-
Financial assets at fair value through Profit and Loss				
At beginning of year	20,002	-	20,825	-
Revaluation to Income statement	1,743	-	63	-
Additions	1,002	-	9,382	-
Disposals	(2,185)	-	(10,268)	-
At end of year	20,562	-	20,002	-
Comprising of:				
- FRNs	9,346	-	9,859	-
- Other	5	-	5	-
- CDOs	-	-	-	-
- Term Deposits	-	-	-	-
- Equity Linked Notes	11,211	-	10,138	-
	20,562	-	20,002	-

Note:

(1) Fair values for all investments in this Category are determined by quoted prices in active markets for identical investments.

Note 6(c) Restricted cash, cash equivalents and investments

	Actual 2010		Actual 2009	
	Current \$'000	Non-current \$'000	Current \$'000	Non-current \$'000
Total cash, cash equivalents and investments	53,636		40,099	-
External restrictions	35,157	-	23,558	-
Internal restrictions	17,479	-	15,541	-
Unrestricted	1,000	-	1,000	-
	53,636	-	40,099	-

	Notes	Opening balance 01/07/2009 \$'000	Transfers to restrictions \$'000	Transfers from restrictions \$'000	Closing balance 30/06/2010 \$'000
External restrictions					
Developer Contributions (A)	17	9,039	8,899	(609)	17,329
Unexpended Grant Funds (B)		4,071	8,044	(7,894)	4,221
Domestic Waste Management (C)		2,320	11,432	(10,208)	3,544
Local Area Funds		7,844	810	(395)	8,259
Stormwater Levy		9	800	(671)	138
Infrastructure Levy Reserve		275	1,295	-	1,570
Community Safety Levy		-	96	-	96
Total external restrictions		23,558	31,376	(19,777)	35,157
Internal restrictions					
Employee's Entitlements		2,254	1,458	(1,177)	2,536
Plant & Equipment		600	-	(196)	404
Office Equipment & IT Reserve		630	341	(8)	963
Open Space and s94 Obligations		2,858	232	(293)	2,797
Central Library		2,274	-	-	2,274
Loan Fund Reserve		-	1,137	-	1,137
Bexley Pool Complex		903	-	(140)	763
Public Liability Claims		166	226	(381)	11
Workers Compensation Equalisation		334	29	-	364
Council Election		-	126	-	126
Council Buildings		628	5	-	633
Interest Equalisation		647	19	-	666
Strategic Priorities		4,154	387	-	4,540
Street Lighting Hardware		88	60	-	148
Revolving Energy Fund		4	-	-	4
Research Fund Reserve		-	113	-	113
Total internal restrictions		15,541	4,133	(2,195)	17,479
Total restrictions		39,099	35,507	(21,972)	52,636
<p>A Development contributions which are not yet expended for the provision of services and amenities in accordance with contributions plans.</p> <p>B Grants which are not yet expended for the purposes for which the grants were obtained. (See Note 1)</p> <p>C Domestic Waste Management (DWM) funds are externally restricted asset which must be applied for the purposes for which they were raised.</p>					

Note 7 Receivables

Purpose	Actual 2010		Actual 2009	
	Current \$'000	Non-current \$'000	Current \$'000	Non-current \$'000
Rates and annual charges				
- Levies	2,484	-	2,373	-
- Interest	339	-	354	-
Interest on investment	260	-	90	-
User charges and fees	3	-	5	-
Government grants and subsidies	898	-	629	-
GST refund from ATO	298	-	246	-
Sundry debtors	1,157	583	974	917
Total	5,439	583	4,670	917
Less: Provision for doubtful debts:				
- Rates and annual charges	39	-	35	-
- Interest and extra charges	30	-	28	-
- User charges and fees	3	-	2	-
- Other doubtful debts	45	-	44	-
	117	-	109	-
	5,322	583	4,562	917
Restricted receivables				
Externally restricted receivables				
Domestic waste receivable	624	-	555	-
Stormwater levy receivable	38	-	39	-
Local area waste receivable	31	-	42	-
Total externally restricted receivables	693	-	636	-
Unrestricted receivables	4,629	583	3,926	917
Total receivables	5,322	583	4,562	917

Note 8 Inventories and other assets

	Actual 2010		Actual 2009	
	Current \$'000	Non-current \$'000	Current \$'000	Non-current \$'000
Inventories				
Stores and materials	65	-	56	-
Total inventories	65	-	56	-
Inventories not expected to be realised within the next 12 months	-	-	-	-
Other assets				
Prepayments	419	507	602	570
Total other assets	419	507	602	570
Externally restricted inventories and other assets				
Domestic Waste Management				
Stores and materials	-	-	-	-
Prepayments	-	-	-	-
Total Domestic Waste Management	-	-	-	-

Note 9(a) Infrastructure, property, plant and equipment

By asset type	At 30 June 2009				Movements during year						At 30 June 2010			
	Cost/Deemed cost \$'000	Fair value \$'000	Accumulated Depreciation \$'000	Written Down Value \$'000	Transfers \$'000	Additions \$'000	WDV of Disposal \$'000	Depreciation Expenses \$'000	Depreciation Adjustment (Revaluation) \$'000	Revaluation Increment/Decrement \$'000	Cost/Deemed cost \$'000	Fair value \$'000	Accumulated Depreciation \$'000	Written Down Value \$'000
Capital Work in Progress	17,660	-	-	17,660	(17,519)	5,509	(23)	-	-	-	5,628	-	-	5,628
Plant and Equipment	-	10,102	(4,950)	5,152	-	2,179	(739)	(1,191)	-	-	-	9,667	(4,266)	5,401
Computer & Office Equipment	-	2,362	(1,951)	411	360	90	(4)	(131)	-	-	-	2,805	(2,079)	726
Furniture and Fittings	-	1,468	(1,001)	467	-	25	-	(72)	-	-	-	1,492	(1,073)	419
Land:														
- Operational Land	-	124,977	-	124,977	220	380	-	-	-	-	-	125,577	-	125,577
- Community Land	542,106	-	(7)	542,099	33	-	-	-	-	-	542,140	-	(7)	542,133
Buildings – Non specialised	-	29,012	(14,508)	14,504	891	84	-	(855)	-	-	-	27,444	(12,819)	14,625
- Specialised	-	124,966	(63,852)	61,114	4,229	-	-	(3,641)	-	-	-	125,184	(63,482)	61,702
Infrastructure:														
- Roads, Bridges, Footpaths	261,011	-	(69,358)	191,653	5,946	-	-	(3,377)	(45,611)	101,523	-	443,305	(193,168)	250,137
- Bulk Earthworks (non-depreciable)	43,350	-	-	43,350	-	-	-	-	-	81,362	-	124,711	-	124,711
- Car Parking Stations	2,545	-	(948)	1,597	(1,608)	88	-	(77)	-	-	-	-	-	-
- Stormwater Drainage	52,495	-	(24,517)	27,978	952	-	-	(792)	1,818	21,187	-	90,846	(39,704)	51,141
- Parks Development	22,427	-	(6,058)	16,369	2,182	-	-	(492)	-	-	26,820	-	(8,762)	18,058
- Foreshore & Marine	6,331	-	(1,880)	4,451	468	-	-	(225)	-	-	7,224	-	(2,530)	4,694
- Town Centre Improvements	3,812	-	(1,298)	2,514	3,801	-	-	(206)	-	-	7,477	-	(1,368)	6,109
Other assets:														
- Library Books	3,397	-	(2,132)	1,265	(3)	350	-	(364)	-	-	2,660	-	(1,431)	1,249
- Other (Recycling Bins)	1,767	-	(1,745)	22	-	97	-	(5)	-	-	1,864	-	(1,750)	114
Totals	956,901	292,887	(194,205)	1,055,586	(48)	8,802	(766)	(11,428)	(43,793)	204,071	593,833	951,031	(332,439)	1,212,424

Notes:

- Exclude investment properties and non-current assets held for sale.
- Additions to Buildings and Infrastructure are made up of Asset Renewals (\$3,484) and New Assets (\$2,575). Renewals are defined as replacements of existing assets with equivalent capacity or performance as opposed to the acquisition of new assets.
- Transfers and assets disposed of are stated in written-down values (cost/deemed costs less accumulated depreciation).

Note 9(b) Restricted infrastructure, property, plant and equipment

By asset type	At 30 June 2008				Movements during the year						At 30 June 2009			
	Cost/ Deemed Cost \$'000	Fair Value \$'000	Accumulated Depreciation \$'000	WDV \$'000	Transfers \$'000	Additions \$'000	Adjustments \$'000	WDV of Disposals \$'000	Depreciation Expenses \$'000	Cost/ Deemed Cost \$'000	Fair value \$'000	Accumulated Depreciation \$'000	Written Down Value \$'000	
Domestic Waste Management Garbage and Recycling	1,767	-	(1,744)	23	-	97	-	-	(6)	1,864	-	(1,750)	114	
Total Restrictions	1,767	-	(1,744)	23	-	97	-	-	(6)	1,864	-	(1,750)	114	

Note 10(a) Payables, borrowings and provisions

	Actual 2010		Actual 2009	
	Current \$'000	Non-current \$'000	Current \$'000	Non-current \$'000
Payables				
Goods and services	654	-	1,580	-
Payments received in advance	308	-	282	-
Accrued expenses	1,434	-	1,687	-
Deposits and retentions	2,595	814	1,304	1,846
Other	-	-	174	-
Total payables	4,991	814	5,027	1,846
Current payables not expected to be settled within the next 12 months	-	-	-	-
Borrowings				
Loans – Secured ⁽¹⁾	1,093	5,952	1,100	4,728
Total interest bearing liabilities	1,093	5,952	1,100	4,728
Provisions⁽²⁾				
Annual leave	3,448	-	3,425	-
Sick leave	1,272	-	1,345	-
Long service leave	5,131	704	5,020	753
Gratuities	189	201	74	350
Public liability under excess	66	66	148	148
Total provisions	10,106	971	10,012	1,251
Current provisions not expected to be settled within the next 12 months	6,054		6,320	-
Liabilities relating to restricted assets				
Domestic waste management	-	-	-	-
Total	-	-	-	-
<i>Notes:</i>				
(1) Loans are secured over the income of Council.				
(2) Vested ELE is all carried as a current provision.				

Note 10(b) Description of and movements in provisions

Class of provision	Opening balance \$'000	Increases in provision \$'000	Payments \$'000	Re-measurement \$'000	Closing balance \$'000
Annual leave	3,425	1,783	(1,760)	-	3,448
Sick leave	1,345	41	(114)	-	1,272
Long service leave	5,773	851	(789)	-	5,835
Gratuities	424	29	(63)	-	390
Public liability under excess	296	-	-	(164)	132
Total	11,263	2,704	(2,726)	(164)	11,077

Note 10(c) Details of restricted current payables, borrowings & provisions

Item	Specific Purpose Domestic Waste Management Current		General Purpose Current		Total Current	
	2010 \$'000	2009 \$'000	2010 \$'000	2009 \$'000	2010 \$'000	2009 \$'000
Payables	751	719	4,240	4,308	4,991	5,027
Borrowings	-	-	1,092	1,100	1,092	1,100
Provisions	101	54	10,004	9,958	10,106	10,012
Total restricted balance	852	773	15,336	15,366	16,189	16,139

Note 11 Reconciliation of operating result to net cash movement from operating activities

	Notes	Actual 2010 \$'000	Actual 2009 \$'000
(a) Reconciliation of cash assets			
Total cash and cash equivalents	6a	33,074	20,097
Less: Bank overdraft		-	-
Balances as per cash flow statement		33,074	20,097
(b) Reconciliation of net operating result to cash provided from operating activities			
Net operating result from Income statement		9,934	(722)
Add:			
Depreciation and impairment		11,870	11,665
Decrease in other assets		245	69
Decrease in investment using equity method		33	288
Written-down value of assets written off		-	2,625
Less:			
(Increase)/decrease in receivables		(426)	466
(Increase)/decrease in inventories		(8)	5
Decrease in payables		(1,068)	(1,804)
Decrease in provisions		(186)	840
(Gain)/Loss on disposal of assets		(38)	161
(Increment)/Decrement in investment revaluation		(1,743)	(63)
Net cash provided from (or used in) operating activities from Cash flow statement		18,613	13,530
(c) Non-cash financing and investing activities			
Acquisition of plant and equipment by means of finance leases		-	-
S.94 contributions in kind		-	-
Dedications		-	-
		-	-
(d) Financing arrangements			
Unrestricted access was available at balance date to the following:			
Bank overdraft facility ⁽¹⁾		350	350
Corporate credit cards		60	60
		410	410
<i>Notes:</i>			
(1) The Bank overdraft facility may be drawn at any time and may be terminated by the bank without notice.			
(2) Interest rates on overdrafts are variable while the rates for loans are set for the period of the loan.			

Note 12 Commitments for expenditure

	Actual 2010 \$'000	Actual 2009 \$'000
(a) Capital commitments (exclusive of GST)		
Capital expenditure committed for at the reporting date but not recognised in the financial statements as liabilities:		
– Buildings	-	4
– Park & wetland improvements	-	48
– Town centre improvements	319	47
– Technology upgrades	-	104
– Roads, traffic & bridge widening projects	-	201
Total	319	404
These expenditures are payable as follows:		
– Not later than one year	319	404
– Later than one year and not later than 5 years	-	-
– Later than 5 years	-	-
Total	319	404
(b) Service commitments (exclusive of GST)		
Other non-capital expenditure committed for at the reporting date but not recognised in the financial statements as liabilities include:		
– Audit services	227	227
– Australia Post – Collections Agreement	261	261
– Waste management	30,715	30,715
– Cleaning maintenance	-	58
– Software maintenance contract	1,359	2,652
– Emergency Management NSW	7,433	7,198
– Electricity supply	4,088	-
– Other maintenance	1,158	2,534
Total	45,241	43,645
These expenditures are payable as follows:		
– Not later than one year	6,157	5,282
– Later than one year and not later than 5 years	27,889	27,168
– Later than 5 years	11,194	11,195
Total	45,240	43,645

Note 12 Commitments for expenditure (continued)

	Actual 2010 \$'000	Actual 2009 \$'000
(c) Operating lease commitments		
Commitments under non-cancellable operating leases at the reporting date but not recognised in the financial statements are payable as follows:		
– Not later than one year	10	909
– Later than one year and not later than 5 years	-	-
– Later than 5 years	-	-
Total	10	909
(d) Remuneration commitments		
Commitments for the payment of salaries and other remuneration under long-term employment contracts in existence at the reporting date but not recognised as liabilities, payable:		
Within one year	2,174	2,503
Later than one year and not later than five years	9,253	10,655
Later than five years		-
Total	11,427	13,158

Note 13(a) Statement of performance measures – Consolidated results

	2010 Amounts \$'000	Current year indicators	2009	2008
1. Unrestricted current ratio				
Current assets less all external restrictions ⁽¹⁾	\$23,593	2.54	2.33	2.71
Current liabilities less specific purpose liabilities ^{(2), (3), (4)}	\$9,283			
2. Debt service ratio				
Debt service cost	\$1,379	0.02	0.03	0.03
Revenue from continuing operations excluding capital items and specific purpose grants/contributions	\$61,487			
3. Rate coverage ratio				
Rate and annual charges	\$46,047	0.62	0.68	0.75
Revenue from continuing operations	\$74,369			
4. Rates and annual charges outstanding percentage				
Rates and annual charges outstanding	\$2,753	5.63%	5.81%	5.89%
Rates and annual charges collectible	\$48,882			
5. Building and infrastructure renewals ratio⁽⁵⁾				
Asset renewals (building and infrastructure)	\$3,484	36.05%	51.12%	15.83%
Depreciation, amortisation and impairment (building and infrastructure)	\$9,665			
<i>Notes:</i>				
(1) Refer to Notes 6-8 inclusive.				
(2) Refer to Note 10(a).				
(3) \$13 million provisions not expected to be settled deducted.				
(4) \$1 million payables not expected to be settled deducted.				
(5) Refer Note 9(a) – Notes.				

Note 14 Investment properties

	Actual 2010 \$'000	Actual 2009 \$'000
At fair value		
Opening balance at 1 July	-	-
Acquisitions	-	-
Capitalised subsequent expenditure	-	-
Classified as held for sale or disposals	-	-
Net gain (loss) from fair value adjustment	-	-
Transfer (to) from inventories and owner occupied property	-	-
Closing balance at 30 June	-	-
(a) Amounts recognised in profit and loss for investment property		
Rental income	-	-
Net gain (loss) from fair value adjustment	-	-
Direct operating expenses from property that generated rental income	-	-
Direct operating expenses from property that did not generate rental income	-	-
(b) Valuation basis		
N/A		
(c) Contractual obligations		
N/A		
(d) Leasing arrangements		
N/A		

Note 15 Financial risk management

Risk management

Council's activities expose it to a variety of financial risks including price risk, credit risk, liquidity risk and interest rate risk. The Council's overall risk management program focuses on the unpredictability of financial markets and seeks to minimise potential adverse effects on the financial performance of the Council.

Council does not engage in transactions expressed in foreign currencies and is therefore not subject to foreign currency risk.

Financial risk management is carried out by the Finance Section under policies approved by the Council.

Council held the following financial instruments at balance date:

	Carrying value		Fair value	
	2010 \$'000	2009 \$'000	2010 \$'000	2009 \$'000
Financial assets				
Cash and cash equivalents	33,074	20,097	33,074	20,097
Receivables	5,905	5,479	5,905	5,479
Financial assets at fair value through profit or loss	20,562	20,002	20,562	20,002
Available-for-sale financial assets	-	-	-	-
Held-to-maturity investments	-	-	-	-
	59,541	45,578	59,541	45,578
Financial liabilities				
Payables	5,805	6,873	5,805	6,873
Borrowings	7,044	5,828	7,044	5,828
	12,849	12,701	12,849	12,701

Fair value is determined as follows:

- Cash and Cash Equivalents, Receivables, Payables – estimated to be the carrying value which approximates net market value.
- Borrowings, Held-to-Maturity Investments – estimated future cash flows discounted by the current market interest rates applicable to assets and liabilities with similar risk profiles.
- Financial Assets at Fair Value through profit and loss, Available for Sale Financial Assets – based on quoted market prices in active markets for identical investments.

Note 15 Financial risk management (continued)

(c) Cash and cash equivalents

Financial assets at fair value through profit and loss

Available-for-sale financial assets

Held-to-maturity investments

Council's objective is to maximise its return on cash and investments whilst maintaining an adequate level of liquidity and preserving capital. The Finance Section manages the cash and investments portfolio with the assistance of independent advisers. Council has an investment policy which complies with the Local Government Act and Minister's Order. The policy is regularly reviewed by Council and an Investment Report provided to Council monthly setting out the make-up and performance of the portfolio.

The major risk associated with investments is price risk – the risk that the capital value of investments may fluctuate due to changes in market prices, whether these changes are caused by factors specific to individual financial instruments or their issuers or factors affecting similar instruments traded in a market.

Cash and investments are also subject to interest rate risk – the risk that movements in interest rates could affect returns.

Another risk associated with cash and investments is credit risk – the risk that a contracting entity will not complete its obligations under a financial instrument resulting in a financial loss to Council.

Council manages these risks by diversifying its portfolio and only purchasing investments with high credit ratings or capital guarantees. Council also seeks advice from its independent advisers before placing any cash and investments.

	30.6.2010	30.6.2009
	\$'000	\$'000
Impact of a 10% ⁽¹⁾ movement in price of investments:		
– Equity	2,056	2000
– Income statement	2,056 ⁽²⁾	2000 ⁽²⁾
Impact of a 1% ⁽¹⁾ movement in interest rates on cash and investments:		
– Equity	331	200
– Income statement	331	200

Notes:

- (1) Sensitivity percentages based on management's expectation of future possible market movements. (Price movements calculated on investments subject to fair value adjustments. Interest rate movements calculated on cash, cash equivalents, managed funds, and FRNs.) Recent market volatility has seen larger market movements for certain types of investments.
- (2) Maximum impact.

Note 15 Financial risk management (continued)

(c) Receivables

Council's major receivables comprise rates and annual charges and user charges and fees. The major risk associated with these receivables is credit risk – the risk that the debts may not be repaid. Council manages this risk by monitoring outstanding debt and employing stringent debt recovery policies. It also encourages ratepayers to pay rates by the due date through incentives.

Credit risk on rates and annual charges is minimised by the ability of Council to recover these debts as a secured charge over the land – that is, the land can be sold to recover the debt. Council is also able to charge interest on overdue rates and annual charges at higher than market rates which further encourage payment.

The level of outstanding receivables is reported to Council monthly and benchmarks are set and monitored for acceptable collection performance.

Council makes suitable provision for doubtful receivables as required and carries out credit checks on most non-rate debtors.

There are no material receivables that have been subject to a re-negotiation of repayment terms.

The profile of the Council's credit risk at balance date was:

	30.6.2010	30.6.2009
Percentage of Rates and Annual charges:		
– Current	94.40%	94.40%
– Overdue	5.60%	5.60%
Percentage of Other Receivables:		
– Current	71.00%	71.00%
– Overdue	29.00%	29.00%

Note 15 Financial risk management (continued)

(c) Payables Borrowings

Payables and borrowings are both subject to liquidity risk – that is the risk that insufficient funds may be on hand to meet payment obligations as and when they fall due. Council manages this risk by monitoring its cash flow requirements and liquidity levels and maintaining an adequate cash buffer. Payment terms can be extended and overdraft facilities drawn upon in extenuating circumstances.

The contractual undiscounted cash flows of Council's Payables and Borrowings are set out in the Liquidity Sensitivity Table below:

2010 \$'000	Due within 1 year	Due between 1 and 5 years	Due after 5 years	Total Contractual Cash flows	Carrying values
Payables	4,991	814	-	5,805	5,805
Borrowings	184	1,174	5,686	8,505	7,044
	5,175	1,988	5,686	14,310	12,849

2009 \$'000	Due within 1 year	Due between 1 and 5 years	Due after 5 years	Total Contractual Cash flows	Carrying values
Payables	5,027	1,846	-	6,873	6,873
Borrowings	116	1,890	3,821	7,104	5,828
	5,143	3,736	3,821	13,977	12,701

Borrowings are also subject to interest rate risk – the risk that movements in interest rates could adversely affect funding costs. Council manages this risk by borrowing long term and fixing the interest rate on a 4 year renewal basis. The Finance Section regularly reviews interest rate movements to determine if it would be advantageous to refinance or renegotiate part or all of the loan portfolio.

The following interest rates were applicable to Council's borrowings at balance date:

	30 June 2010		30 June 2009	
	Weighted average interest rate %	Balance \$'000	Weighted average interest rate %	Balance \$'000
Overdraft	-	-	-	-
Bank Loans – Fixed	4.56%	7,044	5.32%	5,828
– Variable ⁽¹⁾	-	-	-	-
		7,044		5,828

Note:

(1) The interest rate risk applicable to Variable Rate Bank Loans is not considered significant.

Note 16 Material budget variations

Council's original budget was incorporated as part of the Management Plan adopted by the Council on 24 June 2009. The original projections on which the budget was based have been affected by a number of factors. These include State and Federal Government decisions including new grant programs, changing economic activity, the weather, and by decisions made by the Council. Material variations of more than 10% are explained below:

INCOME STATEMENT

Revenues

- 1. User charges and fees**
Income was \$771k (20.15%) above budget mainly because of additional charges received for road excavation and restoration works that were not original budgeted for.
- 2. Interest and investment revenue**
Income was \$2.7m above budget because (a) a revaluation of Council's investment portfolio at 30 June 2010 to fair value led to a capital gain on investment of \$1.7m, and (b) interest on investment exceeded budget by \$1.0m because of increased value of investment portfolio and higher interest rates than budgeted.
- 3. Grants and contributions provided for capital purposes**
Above budget by \$3.1m (43.39%) because of s94 developer contributions received for the development at Bonar St that was not included in the budget.
- 4. Net gain (loss) from the disposal of assets**
The \$386k budget related to proceeds from sales of assets only whereas the actual result has written-down value of assets disposed netted of (see Note 5).
- 5. Shares of interest in joint venture using the equity method**
This relates to Council's participation in Metro Pool (see Note 19). Council's share may vary significantly from year to year depending on insurance claim activities. No budget provision was made for this.

Expenses

- 1. Materials and contracts**
Was under-spent by \$3.0m (15.44%) because of (a) savings in waste disposal costs due to lower rates charged for disposal and (b) higher than expected level of contractors works were related to capital works – therefore more costs were capitalised than expensed.

CASH FLOW STATEMENT

- 1. Materials and contracts**
Was above budget by \$2.4m (15.8%) because during the year total payments made to suppliers exceeded budget due to increased level of infrastructure works.
- 2. Other expenses**
Was above budget by \$1.2m (11.2%) because of the large balances in payables as at the end of last financial year that was paid in the current year.

NOTE 2(a)

- 1. City Planning and Development**
Net operating deficit was \$1.0m (41.92%) below budget because of a lag in projects expenditure which resulted in savings in contractor costs. Also, staff vacancies also led to savings in employee costs.
- 2. General Manager's Department**
Net operating deficit was \$317k (17.17%) above budget because of restructuring and promotional expenses not budgeted for.
- 3. Infrastructure and unallocated corporate costs**
Net operating deficit was \$2.1m (13.38%) below budget because of savings arising from lag in expenditure on projects.
- 4. Waste Management Services**
Net operating surplus was \$1.2m above budget because of savings in waste disposal costs resulting from lower rates charged for disposal of wastes at landfills.

Note 16 Material budget variations (continued)

5. **Local area maintenance**
Net operating surplus was \$91k (21.51%) above budget due largely to higher returns from investment of funds held in reserve.
6. **Shares of interest in joint venture using the equity method**
This relates to Council's participation in Metro Pool (see Note 19). There was no budget provision for this share of loss.
7. **Capital purpose income**
Net operating surplus was \$2.9m (41.04%) above budget because of s94 developer contributions received for development at Bonar St

Note 17 Statement of developer contributions (continued)

(a) Summary of developer contributions

Purpose	Opening balance \$'000	Contributions received during year		Investment returns during year		Expended during year \$'000	Internal borrowings during the year \$'000	Held as restricted asset \$'000	Projected future contributions \$'000	Projected cost of works still outstanding \$'000	Projected over/(under) funding \$'000	Cumulative balance of internal borrowings (to)/from \$'000
		Cash \$'000	Non cash \$'000	Interest \$'000	Capital gain \$'000							
Car Parking	648	94	-	5	-	-	-	747	5,784	8,902	192	-
Drainage Pollution Control	444	263	-	7	-	-	-	714	7,770	30,707	(22,224)	-
Community facilities	3,134	255	-	46	645	-	-	4,080	7,819	14,106	(2,206)	-
Open space	4,439	2,951	-	123	1,098	543	-	8,070	56,068	64,322	(184)	(4,436)
Traffic and Electricity Facilities	103	-	-	1	-	-	-	104	-	-	103	-
Ramsgate Commercial Centre	48	(8)	-	-	-	-	-	40	10,027	10,068	-	-
Town Centre Program	38	262	-	-	-	-	-	300	6,245	14,010	(7,464)	149
Wolli Creek	-	681	-	(38)	-	-	-	643	34,531	35,176	-	4,287
Bonar Street Precinct Administration	-	2,082	-	10	-	-	-	2,092	12,577	14,669	-	-
S94A Levies	163	394	-	-	-	9	-	12	111	124	-	-
S94 under plans	9,017	6,995	-	154	1,743	609	-	17,302	140,932	192,084	(31,783)	-
S94 not under plans	22	5	-	-	-	-	-	27	-	-	-	-
Total contributions	9,039	7,000	-	154	1,743	609	-	17,329	140,932	192,084	(31,783)	-

Note 17 Statement of developer contributions (continued)

(b) Contribution under plan

Purpose	Opening balance \$'000	Contributions received during year		Investment returns during year		Expended during year \$'000	Internal borrowings during the year \$'000	Held as restricted asset \$'000	Projected future contributions \$'000	Projected cost of works still outstanding \$'000	Projected over/(under) funding \$'000	Cumulative balance of internal borrowings (to)/from \$'000
		Cash \$'000	Non cash \$'000	Interest \$'000	Capital gain \$'000							
Car Parking												
West Arncliffe/Turrella Industrial	10	-	-	-	-	-	-	10	-	-	-	-
East Arncliffe Industrial Area	35	-	-	-	-	-	-	35	-	-	35	-
Rockdale-Industrial	1	-	-	-	-	-	-	1	-	-	1	-
Rockdale-Business	-	-	-	-	-	-	-	-	867	3,429	(1)	-
Brighton Le Sands-Business	-	-	-	-	-	-	-	-	-	-	-	-
Ramsgate Beach-Business	492	-	-	5	-	-	-	497	-	377	119	-
Bexley-Business	40	-	-	-	-	-	-	40	945	985	-	-
Kingsgrove-Business	8	-	-	-	-	-	-	8	1,980	1,989	-	-
Bexley North	35	-	-	-	-	-	-	35	1,498	1,533	-	-
Brighton-New	27	-	-	-	-	-	-	27	-	-	28	-
Rockdale-New	-	94	-	-	-	-	-	94	494	589	-	-
Total	648	94	-	5	-	-	-	747	5,784	8,902	192	-
Drainage Pollution Control												
Wolli Creek	98	-	-	1	-	-	-	99	-	-	100	-
Bardwell Creek	53	-	-	1	-	-	-	54	-	-	54	-
Bonnie Doon	56	-	-	1	-	-	-	57	-	-	57	-
Spring Street	73	-	-	1	-	-	-	74	-	-	74	-
Muddy Creek	156	-	-	2	-	-	-	158	-	-	156	-
Eve Street	30	-	-	-	-	-	-	30	-	-	31	-
Scarborough Ponds	23	-	-	-	-	-	-	23	-	-	23	-
Waradriel Creek	(6)	-	-	-	-	-	-	(6)	-	-	(6)	-
Bado-berong Creek	5	-	-	-	-	-	-	5	-	-	5	-
Goomun Creek	9	-	-	-	-	-	-	9	-	-	9	-
Whole of City	(53)	263	-	1	-	-	-	211	7,770	30,707	(22,727)	-
Total	444	263	-	7	-	-	-	714	7,770	30,707	(22,224)	-
General Community Facilities	1,986	27	-	29	401	-	-	2,443	474	2,917	-	-
Libraries	1,060	213	-	16	209	-	-	1,498	7,345	11,050	(2,206)	-
Child Care	88	15	-	1	35	-	-	139	-	139	-	-
Total	3,134	255	-	46	645	-	-	4,080	7,819	14,106	(2,206)	-
Open Space	4,439	2,951	-	123	1,098	543	-	8,070	56,068	64,322	(184)	(4,436)
Traffic and Electricity Facilities												
Gertrude Street	103	-	-	1	-	-	-	104	-	-	103	-
Total	103	-	-	1	-	-	-	104	-	-	103	-

Note 17 Statement of developer contributions (continued)

(b) Contributions under plans (continued)

Purpose	Opening balance \$'000	Contributions received during year		Investment returns during year		Expended during year \$'000	Internal borrowings during the year \$'000	Held as restricted asset \$'000	Projected future contributions \$'000	Projected cost of works still outstanding \$'000	Projected over/(under) funding \$'000	Cumulative balance of internal borrowings (to)/from \$'000
		Cash \$'000	Non cash \$'000	Interest \$'000	Capital gain \$'000							
Ramsgate Commercial Centre												
Ramsgate	8	(8)	-	-	-	-	-	-	10,027	10,027	-	-
Sans Souci	40	-	-	-	-	-	-	40	-	40	-	-
Total	48	(8)	-	-	-	-	-	40	10,027	10,067	-	-
Town Centre Program												
Arncliffe	-	34	-	-	-	-	-	34	-	679	(645)	-
Bexley	3	-	-	-	-	-	-	3	244	385	(138)	-
Bexley North	-	4	-	-	-	-	-	4	25	834	(805)	-
Brighton Le Sands	3	-	-	-	-	-	-	3	6	274	(265)	-
Kogarah	-	-	-	-	-	-	-	-	11	423	(412)	-
Rockdale	1	2	-	-	-	-	-	3	1,218	3,259	(2,037)	-
Sans Souci	7	1	-	-	-	-	-	8	76	608	(523)	-
Wollii Creek	-	131	-	-	-	(1)	-	130	4,255	4,386	-	149
Whole of City	24	90	-	-	-	-	-	115	410	3,162	(2,639)	-
Total	38	262	-	-	-	-	-	300	6,245	14,010	(7,464)	149
Wollii Creek												
Flood and Stormwater Management	-	232	-	22	-	-	-	254	11,188	11,443	-	(312)
Roadworks, Traffic and Parking	-	329	-	(61)	-	-	-	268	18,326	18,594	-	1,961
Pedestrian/Cycle Administration	-	78	-	3	-	-	-	81	4,504	4,586	-	2,365
Administration	-	42	-	(2)	-	-	-	40	513	553	-	273
Total	-	681	-	(38)	-	-	-	643	34,531	35,176	-	4,287
Administration												
Whole of city (except Ramsgate)	-	21	-	-	-	9	-	12	111	124	-	-
Total	-	21	-	-	-	9	-	12	111	124	-	-
Bonar Street Precinct												
Administration	-	54	-	-	-	-	-	54	68	122	-	-
Local infrastructure	-	2,028	-	10	-	-	-	2,038	12,509	14,547	-	-
Total	-	2,082	-	10	-	-	-	2,092	12,577	14,669	-	-
Section 94A Levies												
Administration	163	394	-	-	-	57	-	500	-	-	-	-
Total S94 under Plan	9,017	6,995	-	154	-	609	-	17,329	140,932	192,084	(31,783)	-

(c) Contributions not under plans

Purpose	Opening balance \$'000	Contributions received during year		Investment returns during year		Expended during year \$'000	Internal borrowings during the year \$'000	Held as restricted asset \$'000	Projected future contributions \$'000	Projected cost of works still outstanding \$'000	Projected over/(under) funding \$'000	Cumulative balance of internal borrowings (to)/from \$'000
		Cash \$'000	Non cash \$'000	Interest \$'000	Capital gain \$'000							
Inter-allotment Drainage	22	5	-	-	-	-	-	27	-	-	-	-
Total S94 not under Plan	22	5	-	-	-	-	-	27	-	-	-	-
Total Contributions	9,039	7,000	-	154	1,743	609	-	17,329	140,932	192,084	(31,783)	-

Note 18 Contingencies

Contingent liabilities

Council has significant obligations to provide Section 94 infrastructure in new release areas. It is possible that funds contributed may be less than the cost of this infrastructure requiring Council to borrow or use general revenue to fund the difference. (Refer Note 17.)

Council contributes to the Local Government Superannuation Scheme which has a closed section where a portion of member entitlements are defined as a multiple of salary. Member councils bear the responsibility of ensuring there are sufficient monies available to pay out benefits as these members cease employment. The Scheme has a deficit of assets over liabilities and its administrators have advised Council that it will need to make significantly higher contributions to help reverse this deficit. However, they may call upon Council to make an immediate payment sufficient to offset this deficit at any time. As the Scheme is a mutual arrangement where assets and liabilities are pooled together for all member councils, the amount of such a payment is not able to be reliably quantified.

Contingent assets

The Government is proposing to transfer a significant land holding to council subject to a development occurring, which may take place over the next several years. Although the valuation of the land will be limited as it will be used for recreation purposes (golf course, wetlands and foreshore access), it is considered to be a significant contingent asset.

Note 19 Interests in joint ventures and associates

(a) Jointly controlled assets

Council is a member of an insurance group named Metro Pool, which is a cooperative organisation providing public liability and professional indemnity coverage for the local government areas of Auburn, Botany Bay, Holroyd, Hunter's Hill, Lane Cove, Marrickville and Rockdale. The day to day management of the Pool is co-ordinated through a Management Committee, which is represented by the General Manager or his/her nominee of each member Council.

Member Councils provide contributions toward insurance coverage and Metro Pool manages the funds and any claim against the insurance policies.

As at 30 June 2010 Council has a 13.08% interest in the equity of Metro Pool, which is accounted for in the financial statements using the equity method of accounting and is carried at cost. Information relating to the joint venture is set out below:

	Actual 2010 \$'000	Actual 2009 \$'000
Carrying Amount of Investment in Metro Pool		
Share of Metro Pool's Assets and Liabilities		
Current assets	2,328	2,227
Non-current assets	24	23
Total Assets	2,352	2,250
Current liabilities	351	348
Non-current liabilities	1,419	1,288
Total Liabilities	1,770	1,636
Net Assets	582	614
Share of Metro Pool's Revenue, Expenses and Results		
Revenues	1,076	766
Expenses	1,109	1,053
Operating Results	(33)	(287)

Note 20 Revaluation reserves and retained earnings

Notes	Actual 2010 \$'000	Actual 2009 \$'000
(a) Revaluation reserves		
Infrastructure, property, plant and equipment revaluation reserve	359,698	155,627
Available-for-sale investments revaluation reserve	-	-
	359,698	155,627
Movements:		
<i>Infrastructure, Property, plant and equipment revaluation reserve</i>		
At beginning of year	155,627	157,910
Revaluations (Note 9)	204,071	-
Transfers	-	(2,283)
At end of year	359,698	155,627
<i>Available-for-sale investments revaluation reserve</i>		
At beginning of year	-	-
Revaluation – gross	-	-
Transfer to net profit – gross	-	-
At end of year	-	-
(b) Retained earnings		
Movements in retained earnings were as follows:		
At beginning of year	926,132	925,007
Adjustment to correct prior period errors (Note 20(d))	(43,793)	(437)
Transfer from revaluation reserve	-	2,283
Net operating result for the year	9,934	(722)
At end of year	892,272	926,132
(c) Nature and purpose of reserves		
<i>(i) Infrastructure, property, plant and equipment revaluation reserve</i>		
The infrastructure, property, plant and equipment revaluation reserve is used to record increments and decrements on the revaluation of non-current assets.		
<i>(ii) Available-for-sale investments revaluation reserve</i>		
Changes in fair value are taken to the available-for-sale investments revaluation reserve, as described in Note 1(k). Amounts are recognised in profit and loss when the associated assets are sold or impaired.		
(d) Correction of errors in previous years		
Council had not previously reassessed the useful life of its roads and drainage assets on a regular basis and, as a result, was found to have significantly understated their depreciation. A revaluation exercise in the 2010 year identified these errors and an adjustment has been made against the current year balances of IPPE and Retained Earnings to correct the errors because it was found to be impractical to restate the prior year comparatives.		
Road depreciation understated	(45,611)	-
Drainage depreciation overstated	1,818	-
Adjustment to Retained Earnings	(43,793)	-
(e) Voluntary changes in accounting policies		
No voluntary changes in accounting policies.	-	-
(f) Land under roads recognised (derecognised) for periods before 1 July 2008	-	-

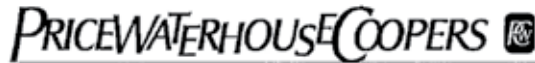
Note 21 Intangible asset

Asset Type	At 30 June 2009			Movements during the year						At 30 June 2010		
	Cost/Deemed Cost \$'000	Accumulated Amortisation \$'000	Written-down Value \$'000	Reclassification Cost \$'000	Reclassification Accumulated Amortisation \$'000	Additions \$'000	Disposal		Amortisation ⁽²⁾ \$'000	Cost/Deemed Cost \$'000	Accumulated Amortisation \$'000	Written-down Value \$'000
							Cost \$'000	WDV \$'000				
Work in Progress	538	-	538	(538)	-	-	-	-	-	-	-	-
Intangible Assets ⁽¹⁾	4,809	(2,630)	2,179	584	-	38	-	(442)	5,432	(3,072)	2,359	
TOTAL	5,347	(2,630)	2,717	46	-	38	-	(442)	5,431	(3,072)	2,359	

Notes:

(1) Intangible assets are computer softwares and include capitalised development costs being an internally generated asset.

(2) Amortisation expenses of \$442,000 (2009: \$435,000.00) are included in depreciation and amortisation expense in the Income Statement (Note 4(b)).



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**Rockdale City Council
Independent Audit Report to the Council
(Section 417(2) – report on the general purpose financial report)**

Scope

We have audited the financial report of **Rockdale City Council** for the financial year ended 30 June 2010 as set out on pages 1 to 5. The financial report consists of the general purpose financial report and Council's statement in the approved form as required by Section 413(2)(a) of the Local Government Act, 1993. Our audit responsibility does not extend to the Original Budget figures disclosed in the Income Statement, Statement of Cash Flows, Notes 2(a) and 16 to the financial statements nor the attached Special Schedules. The Council is responsible for the preparation and presentation of the financial statements and the information they contain. We have conducted an independent audit of these financial statements in order to express an opinion on them to the Council.

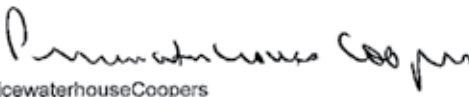
Our audit has been conducted in accordance with Australian Auditing Standards to provide reasonable assurance as to whether the financial statements are free of material misstatement. Our procedures included examination, on a test basis, of evidence supporting the amounts and other disclosures in the financial statements, and the evaluation of accounting policies and significant accounting estimates. These procedures have been undertaken to form an opinion as to whether, in all material respects, the financial statements are presented fairly in accordance with Australian Accounting Standards and other mandatory professional reporting requirements and statutory requirements so as to present a view which is consistent with our understanding of the Council's financial position, the results of its operations and its cash flows.

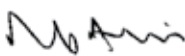
The audit opinion expressed in this report has been formed on the above basis.

Audit opinion

In our opinion:

- a) The Council's accounting records have been kept in accordance with the requirements of the Local Government Act, 1993 Chapter 13, Part 3, Division 2.
- b) The Council's financial report
 - i. has been properly prepared in accordance with the requirements of this Division;
 - ii. is consistent with the Council's accounting records;
 - iii. present fairly the Council's financial position and the results of its operations; and
 - iv. is in accordance with applicable Accounting Standards.
- c) All information relevant to the conduct of the audit has been obtained.
- d) There are no material deficiencies in the accounting records or financial reports that have come to light during the course of the audit.


PricewaterhouseCoopers


RL Gavin
Partner

20 Oct 2010

Liability is limited by the Accountant's Scheme under the Professional Standards Act 1994 (NSW)



The Mayor
Councillor Bill Saravinovski
Rockdale City Council
DX 25308
ROCKDALE

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Dear Councillor Saravinovski

Report on the conduct of the audit for year ended 30 June 2010 – Section 417(3)

We have completed our audit of the financial reports of Rockdale City Council for the year ended 30 June 2010, in accordance with Section 415 of the Local Government Act, 1993.

Our audit has been conducted in accordance with Australian Auditing Standards to provide reasonable assurance as to whether the financial reports are free of material misstatement. Our procedures included examination, on a test basis, of evidence supporting the amounts and other disclosures in the financial reports, and the evaluation of accounting policies and significant accounting estimates. These procedures have been undertaken to form an opinion as to whether, in all material respects, the financial reports are presented fairly in accordance with Accounting Standards and other mandatory professional reporting requirements as well as statutory requirements so as to prevent a view which is consistent with our understanding of the Council's financial position, the result of its operations and its cash flows.

Flowing from our audit there are a number of comments we wish to raise concerning the trends in Council's finances. These are set out below.

Operating Result

Council's operating result improved from a deficit of \$722K to a surplus of \$9.9 million during the period under review. The main reasons for this improvement were:

- Higher capital grants and contributions (up \$5.5 million).
- Higher gain on asset sales (up \$2.8 million).

Liability limited by a scheme approved under Professional Standards Legislation



The Mayor

Cash Position

Council's overall cash position increased from \$40 million to \$54 million during the period under review. The following table highlights the composition of cash.

	6/09 \$m	6/10 \$m
Externally Restricted	23.6	35.2
Internally Restricted	15.5	17.5
Unrestricted	1.0	1.0
	<u>40.1</u>	<u>53.7</u>

The increase in externally restricted cash was mainly through higher Section 94 contributions (up \$8.3 million).

Working Capital

Council's net current assets increased from \$29 million to \$43 million during the period under review.

The value of net current assets needs to be adjusted in order to establish Council's available working capital.

	6/09 \$'000	6/10 \$'000
Net Current Assets	29,180	43,252
Less		
External Restrictions	23,558	35,157
Internal Restrictions	15,541	17,479
	<u>(9,919)</u>	<u>(9,384)</u>
Add		
Current Liabilities to be funded from other sources	11,112	11,199
Available Working Capital	<u>1,193</u>	<u>1,815</u>

The effective unrestricted or available working capital upon which Council could build its 2010/11 budget was \$1.8 million.

(2)



The Mayor

Performance Indicators

The financial reports disclose a number of indicators in Note 13 and these are detailed below.

	6/09 %	6/10 %
Unrestricted Current Ratio	233	254
Debt Service Ratio	3.0	2.0
Rate Coverage Ratio	68	62
Rates Outstanding Ratio	5.8	5.6
Asset Renewal Ratio	51	36

The unrestricted current ratio improved and remained above the industry benchmark of 100%.

The debt service ratio fell and remained significantly better than the industry benchmark of 10%.

The rate coverage ratio fell to 62% of total revenue reflecting higher investment income and capital grants and contributions in the current period.

The rates outstanding ratio improved but remains higher than the accepted industry benchmark of 5%.

The asset renewal ratio indicates that key assets are only being renewed at 36% of the rate at which they are deteriorating.

Council's financial position is considered to be sound and stable. All indicators stand better than accepted industry benchmarks except the rates outstanding ratio which should be monitored.

Revaluations

Council revalued its road and drainage infrastructure in accordance with the Division of Local Government's revaluation program. Following depreciation adjustments of \$44 million, a revaluation of \$204 million was credited to the Asset Revaluation Reserve.

(3)



The Mayor

General

The books of accounts and records inspected by us have been kept in an accurate and conscientious manner. We thank the General Manager and his staff for the co-operation and courtesy extended to us during the course of our audit.

Yours faithfully

A handwritten signature in cursive script that reads "PricewaterhouseCoopers".

PricewaterhouseCoopers

A handwritten signature in cursive script that reads "R L Gavin".

R L Gavin
Partner
Sydney

20 Oct 2010

(4)

Rockdale City Council

Special schedules for the year ended 2010

Contents

		Page
<i>Special Schedules (Not Audited)</i>		
Special Schedule No. 1	Net cost of services	61
Special Schedule No. 2(a)	Statement of long-term debt (all purpose)	63
Special Schedule No. 7	Condition of public works	64
Special Schedule No. 8	Financial projections	65

Rockdale City Council

Special Schedule No. 1 Net cost of services for the year ended 30 June 2010 \$'000

Function or Activity	Expenses from continuing operations \$'000	Income from continuing operations (non capital) \$'000	Income from continuing operations (capital) \$'000	Net Cost of services \$'000
Governance	1,863	-	-	(1,863)
Administration				
Corporate Support	11,749	1,876	5	(9,868)
Engineering and Works	7,657	2,310	444	(4,903)
Other Support Services	2,435	96	74	(2,265)
	21,841	4,282	523	(17,036)
Public Order and Safety				
Contributions to Fire Service Levy	1,225	-	-	(1,225)
Fire Protection – Other	101	-	-	(101)
Animal Control	219	-	-	(219)
Beach Control	115	8	-	(107)
Enforcement of Local Govt Regulations	3,473	3,036	-	(437)
Emergency Services	21	-	-	(21)
Other	28	-	78	50
	5,182	3,044	78	(2,060)
Health				
Administration and Inspection	420	186	-	(234)
Food Control	22	-	-	(22)
Insect/Vermin Control	-	-	-	-
Noxious Plants	-	2	-	2
Health Centres	76	-	-	(76)
Other	18	-	-	(18)
	536	188	-	(348)
Community Services and Education				
Administration	273	69	-	(204)
Child Care	104	63	15	(26)
Youth Services	-	2	-	2
Aged and Disabled	562	467	-	(95)
Other Community Services	-	-	-	-
Education	-	-	-	-
	939	601	15	(323)
Housing and Community Amenities				
Housing	192	221	-	29
Town Planning	1,167	789	-	(378)
Domestic Waste Management	9,339	11,427	-	2,088
Other Waste Management	1,396	666	-	(730)
Street Cleaning	287	47	-	(240)
Other Sanitation and Garbage	611	(1)	-	(612)
Urban Stormwater Drainage	1,925	4	167	(1,754)
Environmental Protection	1,411	230	1,784	603
Public Conveniences	-	-	-	-
Other Community Amenities	15	29	(1)	13
	16,343	13,412	1,950	(981)

Net cost of services (continued)

Function or Activity	Expenses from continuing operations \$'000	Income from continuing operations (non capital) \$'000	Income from continuing operations (capital) \$'000	Net Cost of services \$'000
Recreation and Culture				
Public Libraries	3,002	349	213	(2,440)
Community Centres	38	38	-	-
Public Halls	75	45	-	(30)
Other Cultural Services	109	88	-	(21)
Swimming Pools	212	35	-	(177)
Sporting Grounds and Parks	2,220	183	2,951	914
Other Sport and Recreation	3,905	3	273	(3,629)
	9,561	741	3,437	(5,383)
Transport and Communication				
Urban Roads (UR): Local	4,535	236	-	(4,299)
Urban Roads: Regional	914	195	373	(346)
Footpaths	(24)	93	109	226
Parking Areas	1	(44)	431	386
Bus Shelters and Services	(19)	-	-	19
Water Transport	17	-	-	(17)
RTA Works (State)	67	62	-	(5)
Street Lighting	1,285	-	-	(1,285)
Other	1,010	94	42	(874)
	7,786	636	955	(6,195)
Economic Affairs				
Tourism and Area Promotion	100	16	3,346	3,262
Other Business Undertakings	251	88	-	(163)
	351	104	3,346	3,099
Totals – Functions	64,402	23,008	10,304	(31,090)
General Purpose Revenues		41,057	-	41,057
Share of interests in joint ventures and associates using the equity method⁽¹⁾				
	33	-	-	(33)
	33	-	-	(33)
Net operating result for the year⁽¹⁾	64,435	64,065	10,304	9,934

Note:
(1) As reported on the Income statement.

Rockdale City Council
Special Schedule No. 2(a)
Statement of long-term debt (all purpose)
for the year ended 30 June 2010
(\$'000)

Classification of debt	Principal outstanding at beginning of year		New loans raised during the year	Debt redemption during the year		Transfers to sinking funds	Interest applicable for year	Principal outstanding at end of year	
	Current	Non-current		From revenue	Sinking funds			Current	Non-current
Loans (by source)									
Commonwealth Government	4	25	-	4	-	-	-	4	25
Treasury Corporation	-	-	-	-	-	-	-	-	-
Other State Government	-	-	-	-	-	-	-	-	-
Public Subscription	-	-	-	-	-	-	-	-	-
Financial Institutions	1,017	4,781	2,237	1,017	-	-	358	1,086	5,932
Other	-	-	-	-	-	-	-	-	-
Total loans	1,021	4,806	2,237	1,021	-	-	358	1,090	5,953
Other long term debt									
Ratepayers' Advances	-	-	-	-	-	-	-	-	-
Government Advances	-	-	-	-	-	-	-	-	-
Finance Leases	-	-	-	-	-	-	-	-	-
Deferred payment	-	-	-	-	-	-	-	-	-
Total long term debt	1,021	4,806	2,237	1,021	-	-	358	1,090	7,043

Rockdale City Council
Special Schedule No. 7
Condition of public works
as at 30 June 2010
\$'000

Asset class	Asset category (as determined by Council)	Depreciation Expense (%) (specific rate or range of rates)	Depreciation Expense \$'000	Cost \$'000	Valuation \$'000	Accumulated Depreciation and Impairment \$'000	WDV \$'000	Asset Condition (refer details attached)	Estimated cost to bring to a satisfactory standard \$'000	Required annual maintenance \$'000	Current annual maintenance \$'000
Buildings	Council owned buildings	1.3-5.0%	4,496	-	150,435	75,400	75,035	Fair/ poor	3,800	4,500	911
Public Roads	Roads, bridges and footpaths	0.8-2.5%	3,377	-	368,653	118,516	250,137	Fair/ Satisfactory	2,900	3,400	2,636
Drainage Works	Stormwater drainage	1.0-3.3%	792	-	74,632	23,491	51,141	Fair	3,400	80	288
Total classes	Total- all assets		8,666	-	593,720	217,407	376,313		10,100	7,980	3,835

Notes:
Satisfactory refers to estimated cost to bring the asset to a satisfactory condition as deemed by Council. It does not include any planned 'enhancement(s)' to the existing asset.
Required Annual Maintenance is what should be spent to maintain assets in a satisfactory standard.
Current Annual Maintenance is what has been spent in the current year to maintain assets.

Rockdale City Council

Special Schedule No. 8 Financial projections as at 30 June 2010 \$'000

	2010 ⁽¹⁾ \$'000	2011 \$'000	2012 \$'000	2013 \$'000	2014 \$'000
Recurrent budget					
Income from continuing operations	74,369	65,037	66,044	69,001	71,359
Expenses from continuing operations	64,435	67,237	69,297	71,987	74,789
Operating result from continuing operations	9,934	(2,200)	(3,253)	(2,986)	(3,430)
Capital budget					
New capital works ⁽²⁾	9,845	10,399	11,169	12,369	11,714
Funded by:					
– Loans	-	2,237	1,100	1,100	1,100
– Asset sales	-	399	412	426	441
– Reserves	1,290	213	2,251	3,178	2,294
– Grants/Contributions	2,563	1,681	759	809	809
– Recurrent revenue	5,193	5,750	6,575	6,781	6,995
– Other	799	119	72	75	75
	9,845	10,399	11,169	12,369	11,714

Notes:

- (1) Actual, from Income Statement.
(2) New capital works are major non-recurrent projects.

Important

This document contains important information about Rockdale City Council. If you do not understand, please visit Council's Customer Service Centre at 2 Bryant Street Rockdale, Monday – Friday from 8.30am – 4.30pm, Saturday from 9am – 1pm. Council Staff will be happy to arrange interpreter services for you.

You may also contact Telephone Interpreter Services on 131 450 and ask them to ring Rockdale City Council on 9562 1666 on your behalf.

Arabic

هام:

تحتوي هذه الوثيقة على معلومات هامة عن بلدية روكدايل. إذا لم تكن قادراً على فهمها، يرجى زيارة مركز خدمة زبائن البلدية على العنوان التالي: 2 Bryant Street في روكدايل من الإثنين إلى الجمعة بين الساعة ٨.٣٠ صباحاً و ٤.٣٠ مساءً، والسبت بين الساعة ٩.٠٠ صباحاً و ١.٠٠ بعد الظهر حيث سيقوم موظفو البلدية بتأمين مترجم لك بكل سرور. كما يمكنك الاتصال بخدمة الترجمة الهاتفية على الرقم 131 450 والطلب منهم الاتصال ببلدية روكدايل على الرقم 9562 1666 نيابةً عنك.

Italian

Importante:

Questo documento contiene importanti informazioni sul Comune di Rockdale City. Se avete difficoltà a comprenderne il contenuto, recatevi presso il Customer Service Centre del Comune a 2 Bryant Street, Rockdale dal lunedì al venerdì dalle ore 8.30 alle 16.30 e al sabato dalle 9.00 alle 13.00. Il personale del Comune sarà ben lieto di procurarvi un servizio interpreti.

Potete anche chiamare il Servizio telefonico interpreti (TIS) al numero 131 450 chiedendo che telefoni per vostro conto al Comune di Rockdale City al numero 9562 1666.

Chinese

重要消息

本文件載有關於 Rockdale 市政府的重要資訊，如果您有不明之處，請於星期一至星期五，上午 8 時 30 分至下午 4 時 30 分，及星期六上午 9 時至下午 1 時，前來位於 2 Bryant Street, Rockdale，市政府的顧客服務中心。市政府的職員會很樂意為您安排傳譯員的服務。

您也可以聯絡電話傳譯服務處，電話 131 450，並請他們代您致電 9562 1666 給 Rockdale 市政府。

Macedonian

Важно:

Овој документ содржи важни информации за Rockdale City Council (Градската општина на Rockdale). Ако не го разбирате, ве молиме, посетете го општинскиот Customer Service Centre (Центар за услуги на клиенти), кој се наоѓа на 2 Bryant Street, Rockdale, од понеделник до петок, од 8.30 наутро до 4.30 попладне и во сабота од 9.00 наутро до 1.00 попладне. Вработените во општината со задоволство ќе ви организираат да користите преведувач.

Исто така, можете да телефонирате во Telephone Interpreter Services (Служба за преведување по телефон) на 131 450, и да ги замолите во ваше име да се јават во Градската општина на Rockdale на 9562 1666.

Greek

Σημαντικό:

Αυτό το έγγραφο περιέχει σημαντικές πληροφορίες για τη Δημαρχία Rockdale City Council. Αν δεν τις καταλαβαίνετε, παρακαλείσθε να επισκεφτείτε το Κέντρο Εξυπηρέτησης Πελατών [Customer Service Centre] του Δήμου στο 2 Bryant Street, Rockdale, Δευτέρα - Παρασκευή από 8.30πμ - 4.30μμ και Σάββατο από 9.00πμ - 1.00μμ. Το Προσωπικό του Δήμου θα χαρεί να κανονίσει υπηρεσίες διερμηνέων για σας.

Μπορείτε επίσης να επικοινωνήσετε με τις Τηλεφωνικές Υπηρεσίες Διερμηνέων [Telephone Interpreter Services] στο 131 450 και να τους ζητήσετε να τηλεφωνήσουν στο Rockdale City Council στο 9562 1666 για λογαριασμό σας.

Spanish

Importante:

Este documento contiene información importante sobre el Rockdale City Council (Municipio de Rockdale). Si no la entiende, le rogamos concurrir al Centro de Servicio al Cliente del Municipio, ubicado en 2 Bryant Street, Rockdale, atención de lunes a viernes, de 8:30 am a 4:30 pm y el sábado de 9:00 am a 1:00 pm. El personal del municipio se complacerá en obtener los servicios de un intérprete para usted.

Puede asimismo llamar al Servicio Telefónico de Intérpretes al 131 450 y pedirles que llamen de su parte al Rockdale City Council, teléfono 9562 1666.

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